

**THE NATIONALISED BANKS  
(MANAGEMENT AND MISCELLANEOUS  
PROVISIONS) SCHEME, 1970 /1980.**

# NATIONALISED BANKS (MANAGEMENT AND MISCELLANEOUS PROVISIONS) SCHEME, 1970

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**Notification No.S.O. 3793 dated 16.11.1970** <sup>1</sup> - In exercise of the powers conferred by section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970), the Central Government, after consultation with the Reserve Bank, hereby makes the following Scheme namely:-

### **CHAPTER - I**

#### **INTRODUCTORY**

- 1. Short title and commencement -**
  - (1) This Scheme may be called the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970
  - (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.
- 2. Definitions -** In this Scheme, unless the context otherwise requires,
  - (a) "Act" means the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970).

<sup>1</sup> Published in the Gazette of India. Pt. II, Section 3(ii), dated 28.11.1970.

