

No. R-16011/01/2017-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

The Government of India proposes to fill up the post of Chairperson, Insurance Regulatory and Development Authority of India (IRDAI) located at Hyderabad, which is falling vacant on 21.02.2018. The Chairperson IRDAI is entitled to a consolidated salary of Rs. 4.5 lakhs per month, without facility of house and car.

2. As per Section 4 of the IRDA Act, 1999, the Chairperson and Members of IRDAI shall be a person of ability, integrity and standing who has knowledge or experience in life insurance, general insurance, actuarial science, finance, economics, law, accountancy, administration or any other discipline which would in the opinion of the Central Government be useful to the Authority.
3. As per sec. 5(1) of the Insurance Regulatory and Development Authority Act, 1999, the Chairperson shall hold office for a term of 5 years from the date on which he enters upon his office and shall not hold office beyond 65 years of age. He is eligible for re-appointment. The applicant should have a minimum 2 years of residual service as on date of vacancy i.e. not in excess of 63 years of age as on 21.02.2018.
4. It is desired that the applicant should have at least 30 years of work experience and/or he/she should have worked as Secretary to Government of India or its equivalent level in Government of India/State Govts/Other Institutions and should have had a proven track record of leadership and authority in decision making.
5. Applicants from Private Sector should have worked as CEO or equivalent of a large financial institution.
6. The appointment shall be made by the Central Government on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC). It may, however, be noted that the FSRASC is free to identify and recommend any other person also, on the basis of merit, who has not applied for the post.
7. The application may be forwarded, through proper channel (wherever applicable) along with the following documents:
 - i. Up-to-date Annual Confidential Report (ACR) dossier in original/attested photocopies of last 5 years of the candidate.
 - ii. Integrity Certificate.
 - iii. Vigilance Clearance certification that no disciplinary proceedings or criminal proceedings are either pending or contemplated against the officer concerned.
 - iv. List of major/minor penalties, if any, imposed on the candidates.
 - v. A certificate confirming that no penalty has been imposed on the officer.

8. The applications of the candidates received without the documents mentioned in para 7 above or which contain incomplete information, or received after the due date will not be considered.

9. Application containing the bio-data in the enclosed proforma along with one passport size photograph should be sent through proper channel to the following address in a closed cover super-scribed with "**Application for the post of Chairperson, IRDAI**". Application for the post can be downloaded from the Department of Financial Services website <http://www.financialservices.gov.in>.

The application should reach the following address on or before **27th December, 2017 by 5.30P.M.**

Shri Mritunjay Singh
Under Secretary to the Government of India
Room No. 10, 2nd Floor, Jeevan Deep Building,
Parliament Street, New Delhi - 110001.
FAX: 011 - 23344605

BIO-DATA

Application for the post of Chairperson, Insurance Regulatory & Development Authority of India.

1. Name of the candidate (in Block Letters) :
2. Date of Birth :
(in Christian Era)
3. Category (SC/ST/OBC/Other) :
4. Present Post Held :
5. Service to which belong :
6. Present pay and scale of pay :
7. Complete Postal Address:
Permanent:

Present:
8. Educational Qualification :
I - Academic :
II- Professional :
9. Details of experience and brief :
Service particulars

S.No.	Post (Regular /adhoc)	From To	Scale of pay & Basic pay	Nature of Duties	Remarks/any other information relevant for the post
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10. Please state whether you meet the requirements of the post:

11. Additional information, if any,

(Signature of Applicant)

Date:

Place:

TO BE FILLED BY THE EMPLOYER

Certified that the particulars furnished by Shri/Smt/Ms. _____
_____ who is working as
_____ in this organization are correct and no
vigilance case is pending / contemplated against him / her.

Signature
Designation

Date: