

**F.No.11/1/11-IR**  
Government of India  
Ministry of Finance  
Department of Financial Services

*Jeevan Deep Building  
Parliament Street  
New Delhi – 110001*  
**Dated, the January 19, 2012**

To,

*Shri Nadeem Panjetan  
General Manager - HRM,  
Export- Import Bank of India,  
Centre One Building, Floor 21,  
World Trade Centre Complex,  
Cuffe Parade, Mumbai-400005*

**Sub: Another Option to join Pension Scheme for employees of Exim Bank.**

Sir,

*I am directed to refer to your letter No. HRM:1204:2011 dated 05.10.2011 on the subject cited above and to state that approval is being accorded to Exim Bank on the following:-*

*(a) extention of another option of Pension Scheme to the non-optees who were in the service of the Bank prior to 20.09.2000 (Notified date of Pension Regulations of Exim Bank) and retired after the said date or continued to be in service on or after the said date and did not opt for pension earlier, subject to the conditions stipulated by IBA;*

*(b) payment of pension to be made effective from 27.11.2009 to such retirees who opt to join Pension Scheme now, pending amendments to Export - Import Bank of India (Employees') Pension Regulations, 2000;*

*(c) implementation of the Defined Contributory Pension Scheme in case of employees joining the Bank on or after 01.04.2010 on the lines of New Pension Scheme introduced for employees of Central Government as per Guidelines to be issued by IBA in this regard;*

**Contd....(p.2/c)**

*(d) payment of pension to retired employees on the basis of revised salary, in case of employees retired on or after 01.11.2007, against an undertaking from the pensioners as per the format devised by IBA and adoption of the terms relating to Dearness Allowance, Family Pension and Minimum Pension for the employees of Exim Bank, identical with those approved by IBA, pending amendments to Export-Import Bank of India (Employees) Pension Regulations, 2000.*

2. *It is, further, requested that after taking appropriate action in the matter, Exim Bank may kindly furnish a Draft Notification (bilingually) in respect of amendment in the respective Rules/ Regulations in the Export-Import Bank of India (Employees) Pension Regulations, 2000 to this Department so as to forward the same for vetting to the Ministry of Law & Justice, Department of Legal Affairs before the same is published in Gazette of India and thereafter, for laying it in both the Houses of Parliament .*

3. *This bears approval of the competent authority.*

*Yours faithfully*

*S/d*

*(Manish Kumar)*

*Under Secretary to the Government of India*

*Tel. No.011- 23748742/ 53*

*Fax No. 011- 23742207,23747018,23360250*

**Copy to JS(IF), Department of Financial Services for information**