

Ministry of Finance
Department of Financial Services

Significant Developments of Department of Financial Services for June, 2023:

- (i) Two Government Guarantee Agreements were signed with NARCL for acquisition of assets of M/s Helios Photovoltaic Limited and SSA International Limited for Rs.62.04 crore and Rs.32.55 crore, respectively on 27.06.2023.
- (ii) Government has permitted State Bank of India, Punjab National Bank and Central Bank of India for raising AT-1 bonds from market to the tune of Rs.20,000 crore, 7000 crore and Rs.1,000 crore respectively.
- (iii) With a view to achieve operational efficiency and economies of scale through optimum utilisation of resources, the proposal for inter-transferability of the funds amongst various guarantee funds under the management of National Credit Guarantee Trustee Company Limited (NCGTC) has been approved by the Hon'ble Finance Minister and the same has been conveyed vide this Department's O.M. dated 5.6.2023 to the Ministries concerned and National Credit Guarantee Trustee Company Limited (NCGTC).
- (iv) A review meeting was held with stakeholders on 15.6.2023 to monitor the progress of Account Aggregator (AA) framework. As on 30.6.2023, 17 Financial Institutions (FIs) have gone live as Financial Information Provider (FIP), 173 FIs have gone live as Financial Information User (FIU) and 58 FIs have gone live as both FIP and FIU. Out of 1.13 billion eligible bank accounts, 11.381 million users have linked their account with AA framework and 13.457 million successful data shares have been made through the AA framework with consent of customers.
- (v) Rozgar Mela for the month of June 2023 was organized by this Department on 13.06.2023 at 43 centers to hand over more than 70,000 appointment letters of various Ministries/ Departments/ Organisations of Government of India, including more than 13,000 offer of appointments of banks, insurance companies and other financial institutions.
- (vi) The details of other regular measures and significant developments are annexed herewith.

Encl: as above.

Other Regular measures of DFS

1. Progress under flagship schemes:

| Schemes | Achievement as on 28.06.2023 (Since Inception) | Increase in FY 2023-24 (as on 28.06.2023) | Increase in June, 2023 |
|--|---|---|---|
| Pradhan Mantri Jan Dhan Yojana (PMJDY) • No. of PMJDY Accounts • Deposits • No. of RuPay Card | 49.36 crores Rs.1,98,730 crore 33.63 crores | 70.43 lakhs Rs.(-) 114.50 Crore 69.41 lakhs | 24 lakh (9 lakhs Rural + 15 lakhs Urban) Rs.1647.90 crore 20.18 lakhs |
| Pradhan Mantri Suraksha Bima Yojana (PMSBY) • Enrolment • No. of Claim disbursed | 36.18 crores 1,19,224 | 240 lakh 3,930 | 177 lakhs 1,763 |
| Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) • Enrolment • No. of Claim disbursed | 16.92 crores 6,78,580 | 93 lakh 18,197 | 61 lakhs 6,202 |
| Atal Pension Yojana (APY) (30.06.2023) | 5.45 crore | 24.21 lakhs | 11.41 lakhs |

Pradhan Mantri Mudra Yojana (PMMY)

| | Since inception (as on 30.06.2023) | | During FY 2023-24 (Till 30.06.2023) | | During June, 2023 | |
|-------------------------------|------------------------------------|--------------------------|-------------------------------------|--------------------------|-------------------|--------------------------|
| | A/c (in crore) | Amt. (in Rs. lakh crore) | A/c (in crore) | Amt. (in Rs. lakh crore) | A/c (in crore) | Amt. (in Rs. lakh crore) |
| Shishu | 34.97 | 9.62 | 0.71 | 0.25 | 0.38 | 0.14 |
| Kishore | 6.39 | 8.95 | 0.30 | 0.37 | 0.17 | 0.21 |
| Tarun | 0.84 | 5.78 | 0.03 | 0.24 | 0.02 | 0.14 |
| Total | 42.20 | 24.35 | 1.04 | 0.86 | 0.57 | 0.49 |
| SC/ST/OBC (included in total) | 21.49 | 8.49 | 0.58 | 0.33 | 0.32 | 0.20 |
| Women (Out of Total) | 29.00 | 10.96 | 0.75 | 0.38 | 0.42 | 0.22 |

Stand Up India (SUI)

| | Since inception (as on 30.06.2023) | | During FY 2023-24 (as on 30.06.2023) | | During June, 2023 | |
|--------------|------------------------------------|--------------------|--------------------------------------|--------------------|-------------------|--------------------|
| | No of A/c | Amt (In Rs. crore) | No of A/c | Amt (In Rs. crore) | No of A/c | Amt (In Rs. Crore) |
| SC | 28,915 | 6,111 | 956 | 211.90 | 385 | 82.73 |
| ST | 9,700 | 2,096 | 417 | 86.81 | 141 | 30.53 |
| Women | 1,52,056 | 34,751 | 3,605 | 805.34 | 1,168 | 250.68 |
| Total | 1,90,671 | 42,958 | 4,978 | 1,104.04 | 1,694 | 363.94 |

2. A special 3-month saturation campaign for Jansuraksha Schemes i.e. PMJJBY/PMSBY at Gram Panchayat level (01.04.2023 to 30.06.2023) is being organized in all Districts of the country for 100% saturation of eligible and willing persons under Jansuraksha Schemes. The main focus of the two micro-insurance Schemes viz. PMJJBY and PMSBY is on providing access to low cost insurance cover to the poor and underprivileged people in the country, many of whom are PMJDY account holders. The progress of all these campaigns is monitored online through a dedicated portal prepared by DFS. As on 21.06.2023, the gross enrolment by the banks under PMJJBY and PMSBY is 16.75 crore and 34.69 crore respectively. Further, in PMJJBY 6,75,806 claims and in PMSBY 1,18,710 claims have been disbursed as on 21.06.2023.
3. **Kisan Credit Card Special Saturation Drive:** Under the Kisan Credit Card (KCC) Scheme, concessional credit through KCC are provided to farmers, including PM-KISAN beneficiaries, dairy farmers and fishermen. Various campaign has been done to increase the number of KCC beneficiaries in the past. The campaign has been re-started from 1st May, 2023 upto 31st March, 2024. As on 16th June, 2023, 1,71,265 camps have been organized and total 13,80,024 KCCs have been sanctioned under this special weekly campaign.
4. **Merchant Credit Card (MCC):** An Assurance was given on Lok Sabha Unstarred Question No. 5025 dated 24.07.2019, raised by Smt. Ranjanben Dhananjay Bhatt regarding "Merchant Credit Card for Traders". In this context, several consultations were held by this Department with various stakeholders. Based on the advice of this Department, Indian Banks' Association (IBA), vide letter dated 27.2.2023, issued the guidelines advising all their member banks for implementing the said guidelines and start issuing MCC to all eligible borrowers. Subsequently, MCC has been launched by Public Sector Banks (PSBs). As on 3.7.2023, 19,856 MCCs have been issued by PSBs.
5. **Extension of disbursement period for loans to Civil Aviation sector under Emergency Credit Line Guarantee Scheme (ECLGS):** This Department, vide letter dated 29.06.2023, extended the disbursement period under ECLGS by 15 days beyond the normal period of 3 months ending on 30.06.2023, for loans to Civil Aviation sector under the scheme.
6. **The PM Street Vendor's Atmanirbhar Nidhi Scheme (PM SVANIDHI):** As on 29.06.2023, a total of 50.93 lakh loan applications amounting to Rs.6,479 crore have been sanctioned, out of which, 48.46 lakh loan applications amounting to Rs.6,117 crore have been disbursed.
7. **Aadhaar seeding in accounts:** As on 30.06.2023, out of 163.91 crore CASA accounts, 140.90 crore accounts (86%) have been seeded with Aadhaar.
8. **BHIM Aadhaar Pay devices:** 20.84 lakh BHIM Aadhaar Pay devices have been installed under funding support from the Government to the Financial Inclusion Fund. The increase registered in June, 2023 is 22,000.
