

Ministry of Finance
Department of Financial Services

Significant Developments of Department of Financial Services for April, 2024:

- i. Twenty (20) grievances selected on random basis from CPGRAMS portal on 22.04.2024 were reviewed in the Department in presence of the respective complainants and representatives of RBI/ IRDAI/PSBs/PSICs/PSFIs. Organizations of DFS have been advised to conduct similar exercise at their level.
- ii. PSB reforms agenda for FY 2024-25, EASE 7.0, was unveiled on 25.04.2024 at an event of Indian Banks' Association with the theme "Economic Development; Customer Delight; Resilient Banking". A Citation event was also organized for EASE 5.0. The events were attended by Chairmen/MD&CEOs, Executive Directors and Nodal Officers for EASE, of all PSBs.
- iii. In continuation to the interaction of Hon'ble Finance Minister with the Start-up and Fintech companies on 26.02.2024, The Department organized a half – day workshop with Law Enforcement Agencies (LEAs) and Start-ups and Fintech ecosystem partners on 30.04.2024. Heads of around 60 Fintech companies, four Fintech Associations, 23 State Police Departments, CBI, ED, FIU-Ind and Central Government Ministries/ Departments, Regulators and other agencies participated.
- iv. A review Meeting was organized on 30.4.2024 with Chief Executives of Public Sector Banks (PSBs), Private Sector Banks and IBBI, on top 5 cases, long pending for admission under IBC.
- v. The details of other regular measures and significant developments are annexed herewith.

Encl: as above.

Other Regular measures of DFS

1. Progress under flagship schemes:

Schemes	Achievement as on 24.04.2024 (Since Inception)	Increase in FY 2024-25 (as on 24.04.2024)	Increase in April, 2024 (24.04.2024)
Pradhan Mantri Jan Dhan Yojana (PMJDY) • No. of PMJDY Accounts • Deposits • No. of RuPay Card	52.09 crores Rs.2,30,311 crore 35.43 crores	14.36 lakhs Rs. (-2191.2) Crore 8.58 lakh	14.4 (9.0 lakhs Rural + 5.4 lakhs Urban) Rs. (-2191.2) Crore 8.58 lakh
Pradhan Mantri Suraksha Bima Yojana (PMSBY) • Enrolment • No. of Claim disbursed	44.09 crores 1,35,780	29 lakh 1,207	29 lakhs 1,207
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) • Enrolment • No. of Claim disbursed	20.07 crores 7,85,803	16 lakh 7,884	16 lakhs 7,884
Atal Pension Yojana (APY) (30.04.2024)	6.48 crore	4.81 lakh	4.81 lakh

Pradhan Mantri Mudra Yojana (PMMY)

	Since inception (as on 26.04.2024)		During FY 2024-25 (Till 26.04.2024)		During April, 2024 (upto 26.04.2024)	
	A/c (in crore)	Amt. (in Rs. lakh crore)	A/c (in crore)	Amt. (in Rs. Lakh crore)	A/c (in crore)	Amt. (in Rs. Lakh crore)
Shishu	38.50	10.89	0.08	0.03	0.08	0.03
Kishore	8.52	11.28	0.06	0.08	0.06	0.08
Tarun	0.97	6.87	0.01	0.03	0.01	0.03
Total	47.99	29.04	0.15	0.14	0.15	0.14
SC/ST/OBC (included in total)	24.13	10.14	0.08	0.06	0.08	0.06
Women (Out of Total)	32.66	12.92	0.16	0.08	0.16	0.08

Stand Up India (SUI)

	Since inception (as on 30.04.2024)		During FY 2024-25 (as on 30.04.2024)		During April, 2024 (upto 30.04.2024)	
	No of A/c	Amt (In Rs. crore)	No of A/c	Amt (In Rs. crore)	No of A/c	Amt (In Rs. Crore)
SC	38,110	8,080.54	677	172.31	677	172.31
ST	12,775	2,742.84	197	40.35	197	40.35
Women	1,77,515	40,775.00	1,985	523.98	1,985	523.98
Total	2,28,400	51,598.38	2,859	736.64	2,859	736.64

2. **Kisan Credit Card Special Saturation Drive:** Under the Kisan Credit Card (KCC) Scheme, concessional credit through KCC is provided to farmers, including PM-KISAN beneficiaries, dairy farmers and fishermen. As a result of sustained and concerted efforts by the banks and other stakeholders in the direction of providing access to concessional credit to the farmers, a major milestone has been achieved by covering over 506.16 lakh farmers (including Animal Husbandry & Dairy and fisheries farmers) under the KCC scheme with sanctioned credit limit of Rs.6,27,168 crore as on 26th April, 2024. Various campaigns have been done to increase the number of KCC beneficiaries in the past. The campaign has been restarted from 01 May 2023 up to 31 March 2024. As on 12th April 2024, 2,48,613 camps have been organized and a total of 34,74,103 KCCs have been sanctioned under this special weekly campaign.
3. **Credit Flow to Agriculture:** Agriculture credit target for the year 2023-24 has been set at Rs. 20.00 lakh crore. The achievement for the FY 2023-24 vis-à-vis the total target is 24.84 lakh crore up to 31.03.2024, which is 124% of the target.
4. **Account Aggregator:** As of 30.04.2024, 59 Financial Institutions (FIs) have gone live as Financial information Provider (FIP), 337 FIs have gone live as Financial Information User (FIU) and 91 FIs have gone live as both FIP and FIU. Out of 2.12 billion eligible bank accounts (including 1.64 billion bank accounts), around 67 million users have linked their accounts with the AA framework and 71.66 million successful data shares have been made through the AA framework with customer's consent.
5. **The PM Street Vendor's Atmanirbhar Nidhi Scheme (PM SVANIDHI):** As of 30.04.2024, a total of 88.56 lakh loan applications amounting to Rs.11,937.44 crore have been sanctioned, out of which, 84.63 lakh loan applications amounting to Rs.11,355.13 crore have been disbursed.
6. **Aadhaar seeding in accounts:** As on 26.04.2024, out of 170.50 crore CASA accounts, 148.53 crore accounts (87.1%) have been seeded with Aadhaar.
7. **Insurance coverage to PMJDY account holders:** 6.28 crore and 15.34 crore PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, out of which 2.94 lakh and 36.14 lakh PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, during April, 2024.
