

Ministry of Finance
Department of Financial Services

Significant Developments of Department of Financial Services for June, 2024:

- i. Review meeting of 6th National Steering Committee of PMVishwakarma scheme was co- chaired by Secretaries of DFS, MSME and MSDE on 07.06.2024.
- ii. In a separate review meeting held with the heads of PSBs along with the senior executives of UIDAI, NABARD, SIDBI, MUDRA Ltd, NCGTC and CERSAI progress under various Schemes including PMSVANidhi, PM Vishwakarma and PM Surya Ghar Yojana was held on 25.06.2024.
- iii. A meeting on customer grievance resolution with Banks, Insurance Companies and Sector Regulators was held on 11.06.2024 and instructed all concerned to give highest importance to the resolution of customer grievances.
- iv. A Workshop was organized on 12.06.2024 with Google on “Financial frauds, emerging trends and mitigation strategy”. The deliberations on risk mitigation measures adopted by Google and on blacklisting of fraud loan applications were held.
- v. A review meeting on financial performance and technology upgradation of Regional Rural Banks (RRBs) was held on 20.06.2024. The meeting was also attended by Chairman (NABARD), Heads of Sponsor Banks and representative of RBI.
- vi. Government Guarantee of Rs.12,733.65 crore was extended to National Asset Reconstruction Company Limited (NARCL) for utilization during financial year 2024-25.
- vii. The details of other regular measures and significant developments are annexed herewith.

Encl: as above.

Other Regular measures of DFS**1. Progress under flagship schemes:**

Schemes	Achievement as on 26.06.2024 (Since inception)	Increase in FY 24-25 (as on 26.06.2024)	Increase in June, 2024 (up to 26.06.2024)
Pradhan Mantri Jan Dhan Yojana (PMJDY) • No. of PMJDY Accounts • Deposits • No. of RuPay Card	52.56 crores Rs. 2,28,638 crore 35.70 crores	61.73 lakhs Rs. (-3864.40) Crore 35.60 lakh	21.50 lakh (14.4 lakhs Rural + 7.1 lakhs Urban) Rs.2,118.65 crore 10.52 lakhs
Pradhan Mantri Suraksha Bima Yojana (PMSBY) • Enrolment • No. of Claim disbursed	44.69 crores 1,39,374	88 lakh 4,801	35 lakhs 1,970
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) • Enrolment • No. of Claim disbursed	20.32 crores 8,06,162	41 lakh 28,243	15 lakhs 8,456
Atal Pension Yojana (APY) (30.06.2024)	6.66 crore	22.42 lakh	9.55 lakhs

Pradhan Mantri Mudra Yojana (PMMY)

PMMY	Since inception (as on 28.06.2024)		During FY 2024-25 (till 28.06.2024)		During June, 2024 (upto 28.06.2024)	
	A/c (in crore)	Amount (in Rs. lakh crore)	A/c (in crore)	Amount (in Rs. lakh crore)	A/c (in crore)	Amount (in Rs. lakh crore)
Shishu	38.98	11.07	0.57	0.21	0.12	0.05
Kishore	8.80	11.62	0.34	0.42	0.12	0.15
Tarun	1.00	7.10	0.03	0.27	0.01	0.11
Total	48.78	29.79	0.94	0.90	0.25	0.31
SC/ST/OBC (included in total)	24.57	10.42	0.52	0.33	0.12	0.09
Women (Out of Total)	33.14	13.21	0.64	0.36	0.21	0.13

Stand Up India (SUPI)

SUPI	Since inception (as on 30.06.2024)		During FY 2024-25 (as on 30.06.2024)		During June, 2024 (up to 30.06.2024)	
	No of A/c	Amount (Rs. crore)	No of A/c	Amount (Rs. crore)	No of A/c	Amount (Rs. crore)
SC	40,002	8,549.38	1,969	482.38	1,280	301.81
ST	13,424	2,895.47	704	162.59	450	99.71
Women	1,82,037	41,948.30	4,663	1,176.56	2,717	672.83
Total	2,35,463	53,393.15	7,336	1,821.53	4,447	1,074.35

2. **Kisan Credit Card Special Saturation Drive:** Under the Kisan Credit Card (KCC) Scheme, concessional credit through KCC is provided to farmers, including PM-KISAN beneficiaries, dairy farmers and fishermen. As a result of sustained and concerted efforts by the banks and other stakeholders in the direction of providing access to concessional credit to the farmers, a major milestone has been achieved by covering over 525.11 lakh farmers (including Animal Husbandry & Dairy and fisheries farmers) under the KCC scheme with sanctioned credit limit of Rs.6,61,746 crore as on 28th June, 2024. Various campaigns have been done to increase the number of KCC beneficiaries in the past. As on 21st June, 2024, 2,48,613 camps have been organized and a total of 36,18,854 KCCs have been sanctioned under this special weekly campaign.
3. **Account Aggregator:** As of 30.06.2024, 60 Financial Institutions (FIs) have gone live as Financial information Provider (FIP), 353 FIs have gone live as Financial Information User (FIU) and 94 FIs have gone live as both FIP and FIU. Out of 2.12 billion eligible bank accounts (including 1.64 billion bank accounts), around 77.27 million users have linked their accounts with the AA framework.
4. **The PM Street Vendor's Atmanirbhar Nidhi Scheme (PM SVANIDHI):** As of 30.06.2024, a total of 89.68 lakh loan applications amounting to Rs.12,200.19 crore have been sanctioned, out of which, 85.80 lakh loan applications amounting to Rs.11,593.10 crore have been disbursed.
5. **Aadhaar seeding in accounts:** As on 28.06.2024, out of 171.52 crore CASA accounts, 150.01 crore accounts (87.5%) have been seeded with Aadhaar.
6. **Insurance coverage to PMJDY account holders:** 6.32 crore and 15.47 crore PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, out of which 2.14 lakh and 5.74 lakh PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, during June, 2024.
