उत्तराखण्ड ग्रामीण बैंक
UTTARAKHAND GRAMIN BANK

MSME

MICRO, SMALL AND MEDIUM ENTERPRISES

2024

MUKHYAMANTRI SOLAR SWAROJGAR YOJNA

PURPOSE	➤ To provide self-employment opportunities at the local level to young entrepreneur, migrants and small & marginal farmers of Uttarakhand. ➤ To prevent migration in the search of jobs and developing the means of income by planting solar power plant on self-agricultural land. ➤ To promote the production of green energy in the state to ensure the fulfillment of renewal purchase obligation.
ELIGIBLITY	➤ The scheme will be valid only for permanent residents of Uttarakhand ➤ Entrepreneurial youth of the state, rural unemployed & farmers, who are above 18 years of age, no obligation of educational qualification.
LOAN AMOUNT	Maximum 75% of project cost. Expenditure 50,000/- per KW (i.e. in case of 20 KW plant, project cost will be 20*50,000 = Rs. 10 Lakhs
MARGIN	Minimum 25% of project cost
SUBSIDY	As per MSME policy Of Uttarakhand State.
GESTATION	Maximum 12 months.
REPAYMENT	➤ Maximum 15 years (monthly installments) excluding gestation period. ➤ Interest of gestation period will be capitalized ➤ Escrow account will be opened. SI will be obtained in escrow for recovery of the loan.
SECURITY	**Primary:** Hypothecation of assets created through Bank's loan **Collateral:** 1. EM of borrower/ guarantor's property (min equal to loan amt.) 2. 3rd party guarantee of sufficient value and income

SME CREDIT CARD SCHEME

P.S. ADVANCE	SME; Priority Sector Advance; Small Business/Small Industry/Service Sector CC/ TL proposals up to Rs. 10 Lakh
TARGET GROUP	➤ Retail Traders/Grocers/ Small Business Units ➤ Village Industries, Tiny Units ➤ Professional & Self-employed CARE: Udhya Registration with Ministry of MSME is mandatory
PURPOSE	To meet any kind of credit requirements of the unit in the form of Cash Credit Limit/ Term Loan
ELIGIBILITY	➤ Customers of small industrial units, Micro Enterprises, Small Retail Traders, MSME units, Professionals & Self-employed persons, Small Business Enterprises. ➤ Min 60% as per Credit Scoring Model (Scores to be normalized where parameters not applicable)
MARGIN	Up to 50,000/- Nil; Above 50,000/-: 20% of the Project cost
REPAYMENT	TL: Maximum 7 years including maximum moratorium period of up to 12 months. CC: Repayable on demand (3 Years validity subject to Annual Review) Stock statement to be obtain Half yearly (August & February)
INTEREST RATE	Subject to change from time to time.
SECURITY	Primary: Hypothecation of stocks/Receivables/Machinery/Movable acquired out of Bank finance. Collateral: All loans to be covered under CGFMU (Guarantee fee to be borne by the borrower)

SME ABL (ASSET BACKED LOAN)

PURPOSE	For build-up of current assets and fixed assets needed for business purpose, capacity expansion, modernization and short team working capital
NATURE OF FACILITY	Fund based (FB) & Non Fund Based (NFB) can be given
ELIGIBILITY	All business units who want to avail loan facility for manufacturing and services activities along with self employed and professional individuals covered by MSMED Act 2006 (i.e. under SME) wholesale. Retails trade. ▸ Existing customers already availing credit facilities from us ▸ New customers with marketable assets to offer as security ▸ Takeover of existing units from other Banks/FIs with satisfactory track record
LOAN AMOUNT & MARGIN	Minimum Rs. 10 Lakh and maximum Rs. 5 Cr. LTV – 60% OF REALISABLE VALUE OF PROPERTY
INTEREST RATES	As applicable to SME Loans – based on CIBIL score and loan amount slabs presently

(i) Upto Rs. 10.00 Lakh		
(ii) Above Rs. 10.00 Lakh upto Rs. 50.00 Lakh		11.00 %
	Group 1: CIBIL Score 750 & above	9.50 %
	Group 2: CIBIL Score 700 to 749 (including -1 & 101 to 200)	9.75 %
(iii) Above Rs. 50.00 Lakh	Group 1: All other cases other than Group 1 & 2	11.00 %
	Rebate of 0.25% will be available in each above group	

ASSESSMENT OF CREDIT LIMIT	Working capital credit limit to be computed at minimum 25% of projected turnover, subject to cash flow being sufficient to repay the amount. Fixed assets to be financed based on actual expenditure proposed.

www.uttarakhandgraminbank.com