

**Ministry of Finance
Department of Financial Services**

Significant Developments of Department of Financial Services for October, 2024:

- i. Credit limit under the Pradhan Mantri Mudra Yojana (PMMY) has been enhanced from current 10 lakh to Rs. 20 lakh and has been categorized as “Tarun Plus”. The Gazette Notification has since been issued on 24.10.2024.
- ii. Chief General Manager posts in Nationalized Banks have been increased with the approval of Hon’ble Finance Minister. The step will enable Banks to have better control and supervision, improved asset management and operational efficiency.
- iii. DFS along with its organizations undertook various activities under Special Campaign 4.0. During the campaign period from 02.10.2024 to 31.10.2024, more than 38,500 sites cleaned across the country. 11.79 lakh sq. ft office space have been freed up and Rs.4.50 core has been earned through scrap disposal during this period. These freed spaces will be utilized for various purposes like lounge area for customers, parking, storage, creche etc. Further, all the Public Sector Banks and RRBs have undertaken other activities like dormant account activation, nomination updation, renewal of locker agreements in campaign mode and pension grievances redressal week were organized in relevant branches during the campaign period.
- iv. As part of National Cyber Security Awareness Month, DFS hosted a workshop to discuss key cybersecurity trends impacting the financial sector.
- v. The details of other regular measures and significant developments are annexed herewith.

Encl: as above.

Other Regular measures of DFS**1. Progress under flagship schemes:**

Schemes	Achievement as on 23.10.2024 (Since inception)	Increase in FY 24-25 (as on 23.10.2024)	Increase in October, 2024 (up to 23.10.2024)
Pradhan Mantri Jan Dhan Yojana (PMJDY) • No. of PMJDY Accounts • Deposits • No. of RuPay Card	53.87 crores Rs.2,39,503 crore 36.72 crores	192.34 lakhs Rs. 7001.01 Crore 136.87 lakhs	25.61 (16.17 lakhs Rural + 9.44 lakhs Urban) Rs.7645.30 Crore 19.37 lakhs
Pradhan Mantri Suraksha Bima Yojana (PMSBY) • Enrolment • No. of Claim disbursed	47.07 crores 1,46,116	326 lakhs 11,543	50 lakhs 1,409
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) • Enrolment • No. of Claim disbursed	21.42 crores 8,50,381	152 lakhs 72,462	26 lakhs 12,163
Atal Pension Yojana (APY) (31.10.2024)	7.07 crore	63.32 lakhs	8.46 lakh

Pradhan Mantri Mudra Yojana (PMMY)

PMMY	Since inception (as on 25.10.2024)		During FY 2024-25 (till 25.10.2024)		During October, 2024 (upto 25.10.2024)	
	A/c (in crore)	Amount (in Rs. lakh crore)	A/c (in crore)	Amount (in Rs. lakh crore)	A/c (in crore)	Amount (in Rs. lakh crore)
Shishu	39.77	11.36	1.35	0.50	0.17	0.06
Kishore	9.40	12.32	0.93	1.12	0.16	0.18
Tarun	1.04	7.49	0.08	0.66	0.01	0.12
Total	50.21	31.17	2.36	2.28	0.34	0.36
SC/ST/OBC (included in total)	25.23	10.89	1.19	0.80	0.19	0.14
Women (Out of Total)	33.98	13.73	1.48	0.88	0.26	0.16

Stand Up India (SUI)

SUI	Since inception (as on 31.10.2024)		During FY 2024-25 (as on 31.10.2024)		During October, 2024 (up to 31.10.2024)	
	No of A/c	Amount (Rs. crore)	No of A/c	Amount (Rs. crore)	No of A/c	Amount (Rs. crore)
SC	45,950	9,688.78	7,917	1,621.78	937	177.15
ST	15,106	3,222.35	2,386	489.47	282	56.67
Women	1,90,590	43,928.92	13,216	3,157.18	2,008	462.16
Total	2,51,646	56,840.05	23,519	5,268.43	3,227	695.98

2. **Account Aggregator:** As of 31.10.2024, 56 Financial Institutions (FIs) have gone live as Financial information Provider (FIP), 410 FIs have gone live as Financial Information User (FIU) and 112 FIs have gone live as both FIP and FIU. Out of 2.12 billion eligible accounts (including 1.64 billion bank accounts), around 112.34 million users have linked their accounts with the AA framework.
3. **Digital payments:** The digital payment transactions in the country have reached a total of 1,958 crores in the month of October 2024 and that include 1,658 crores of UPI transactions.
4. **The PM Street Vendor's Atmanirbhar Nidhi Scheme (PM SVANIDHI):** As of 31.10.2024, a total of 96.78 lakh loan applications amounting to Rs.13,859.90 crore have been sanctioned, out of which, 92.02 lakh loan applications amounting to Rs.12,923.75 crore have been disbursed.
5. **Aadhaar seeding in accounts:** As on 25.10.2024, out of 175.55 crore CASA accounts, 154.29 crore accounts (87.9%) have been seeded with Aadhaar.
6. **Insurance coverage to PMJDY account holders:** 6.56 crore and 16.03 crore PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, out of which 8.38 lakh and 15.52 lakh PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, during October, 2024 (upto 23.10.2024).
