

MRB School Plus Scheme

Purpose: Finance for schools and colleges for infrastructure, equipment, and renovation.

Eligibility: Private and government-aided schools/colleges, recognized technical institutes.

Loan Limit: No upper limit.

Margin: 20% of the project cost.

Interest Rate: Prevailing rate on daily reducing balance.

MRB Doctor Plus Scheme

Purpose: Finance for medical practitioners to purchase equipment, set up clinics, or buy vehicles.

Eligibility: Qualified medical professionals (MBBS, BAMS, BDS, etc.).

Age: 21-65 years.

Loan Limit:

Up to ₹5 crore (rural and semi-urban areas)

Up to ₹10 crore (urban and metro areas)

Margin:

Up to ₹10 lakh: 15%

₹10 lakh to ₹5 crore: 20%

₹5 crore to ₹10 crore: 25%

Interest Rate: Based on daily reducing balance.

Contact



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MSME PRODUCTS

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MRB Tiny Credit Card

Purpose: Financial assistance to businessmen and artisans for investments and working capital.

Eligibility: Registered artisans and existing borrowers with a limit of ₹50,000.

Age: 21–65 years.

Loan Limit: Up to ₹1 lakh.

Margin: Up to ₹30,000: NIL; ₹30,000 - ₹1 lakh: 20%

Interest Rate: As per bank's guidelines.

MRB Credit Card

Purpose: Credit for SSI units, retail traders, self-employed professionals.

Eligibility: Customers with a 2-year satisfactory track record.

Age: 21–65 years.

Loan Limit: Up to ₹10 lakh.

Margin: Up to ₹25,000: NIL; Above ₹25,000: 20%

Interest Rate: Based on daily reducing balance, monthly rest

MRB Credit Card

Purpose: Credit for SSI units, retail traders, self-employed professionals.

Eligibility: Customers with a 2-year satisfactory track record.

Age: 21–65 years.

Loan Limit: Up to ₹10 lakh.

Margin: Up to ₹25,000: NIL; Above ₹25,000: 20%

Interest Rate: Based on daily reducing balance, monthly rest

MRB Shoppe Plus Scheme

Purpose: Finance for acquiring or renovating business premises, showrooms, or offices.

Eligibility: Individuals, firms, trusts, franchises.

Age: 21–65 years.

Loan Limit: Up to ₹20 lakh.

Margin: New property: 25%; Old property: 40%

Interest Rate: Prevailing rate on daily reducing balance.

Open Term Loan

Purpose: Pre-approved term loan for multiple disbursements to aid business growth.

Eligibility: Manufacturing, healthcare, education, hospitality, and transport operators (min 25 vehicles).

Age: 21–65 years.

Loan Limit: Up to ₹5 crore.

Margin: 25%.

Interest Rate: Based on daily reducing balance.

MRB Credit Card

Purpose: Credit for SSI units, retail traders, self-employed professionals.

Eligibility: Customers with a 2-year satisfactory track record.

Age: 21–65 years.

Loan Limit: Up to ₹10 lakh.

Margin: Up to ₹25,000: NIL; Above ₹25,000: 20%

Interest Rate: Based on daily reducing balance, monthly rest