

Ministry of Finance
Department of Financial Services

Significant Developments of Department of Financial Services for November, 2024:

- i. Hon'ble Union Minister for Finance and Corporate Affairs Smt. Nirmala Sitharaman launched National MSME Cluster Outreach Programme and virtually inaugurated six new SIDBI Branches in Karnataka, located at Tumakuru, Raichur, Shivamogga, Kalaburagi, Mangaluru and Vijayapura besides four Nari Shakti Branches of Union Bank of India at Bangaluru, Chennai, Jaipur and Vishakhapatnam on 09.11.2024.
- ii. Performance review of 10 Regional Rural Banks of the Southern Region, including Andhra Pradesh, Karnataka, Kerala, Tamilnadu, Telangana and UT of Puducherry in Bangaluru on 09.11.2024, and stressed on scaling up of agriculture credit disbursement with special focus on allied agriculture activities like dairy, animal husbandry and fisheries. Main focus of the meeting was business performance, upgrading digital technology services, and fostering business growth in activities allied to agriculture and micro and small industry. Similar regional review of 8 RRBs of Eastern Region covering four states of Bihar, Jharkhand, Odisha and West Bengal in Patna, Bihar was held on 29.11.2024.
- iii. Credit Outreach Programmes at Darbhanga and Madhubani districts of Bihar were organized during the end of November 2024 in presence of Hon'ble Finance Minister.
- iv. The undersigned chaired a meeting with all stakeholders for carrying out fresh Know Your Customer (re-KYC) process for the Pradhan Mantri Jan Dhan Yojana (PMJDY) account holders in New Delhi on 11.11.2024.
- v. The details of other regular measures and significant developments are annexed herewith.

Encl: as above.

Other Regular measures of DFS**1. Progress under flagship schemes:**

Schemes	Achievement as on 27.11.2024 (Since inception)	Increase in FY 24-25 (as on 27.11.2024)	Increase in November, 2024 (up to 27.11.2024)
Pradhan Mantri Jan Dhan Yojana (PMJDY) • No. of PMJDY Accounts • Deposits • No. of RuPay Card	54.08 crores Rs.2,36,687 crore 36.95 crores	213.31 lakhs Rs. 4184.98 Crore 160.25 lakhs	16.32 (10.16 lakhs Rural + 6.16 lakhs Urban) Rs. (-4359.40) Crore 19.37 lakhs
Pradhan Mantri Suraksha Bima Yojana (PMSBY) • Enrolment • No. of Claim disbursed	47.76 crores 1,48,023	396 lakhs 13,450	57 lakhs 1,441
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) • Enrolment • No. of Claim disbursed	21.75 crores 8,64,094	184 lakhs 86,175	26 lakhs 10,417
Atal Pension Yojana (APY) (30.11.2024)	7.15 crore	71.94 lakhs	8.62 lakh

Pradhan Mantri Mudra Yojana (PMMY)

PMMY	Since inception (as on 22.11.2024)		During FY 2024-25 (till 22.11.2024)		During November, 2024 (upto 22.11.2024)	
	A/c (in crore)	Amount (in Rs. lakh crore)	A/c (in crore)	Amount (in Rs. lakh crore)	A/c (in crore)	Amount (in Rs. lakh crore)
Shishu	40.03	11.46	1.61	0.60	0.26	0.11
Kishore	9.71	12.63	1.25	1.43	0.32	0.31
Tarun	1.06	7.60	0.09	0.77	0.01	0.10
Total	50.80	31.69	2.95	2.80	0.59	0.52
SC/ST/OBC (included in total)	25.40	11.00	1.35	0.92	0.17	0.12
Women (Out of Total)	34.43	14.02	1.94	1.17	0.45	0.29

Stand Up India (SUI)

SUI	Since inception (as on 30.11.2024)		During FY 2024-25 (as on 30.11.2024)		During November, 2024 (up to 30.11.2024)	
	No of A/c	Amount (Rs. crore)	No of A/c	Amount (Rs. crore)	No of A/c	Amount (Rs. crore)
SC	46,248	9,747.11	8,215	1,680.11	298	58.31
ST	15,228	3,244.07	2,508	511.19	122	21.73
Women	1,90,844	43,984.10	13,470	3,212.36	254	55.18
Total	2,52,320	56,975.28	24,193	5,403.66	674	135.22

2. **Account Aggregator:** As of 30.11.2024, 56 Financial Institutions (FIs) have gone live as Financial information Provider (FIP), 446 FIs have gone live as Financial Information User (FIU) and 116 FIs have gone live as both FIP and FIU.
3. **Digital payments:** The digital payment transactions in the country have reached a total of 1,800 crores in the month of November, 2024 and that include 1,548 crores of UPI transactions.
4. **The PM Street Vendor's Atmanirbhar Nidhi Scheme (PM SVANIDHI):** As of 30.11.2024, a total of 97.99 lakh loan applications amounting to Rs.14,121.97 crore have been sanctioned, out of which, 93.81 lakh loan applications amounting to Rs.13,315.04 crore have been disbursed.
5. **Aadhaar seeding in accounts:** As on 29.11.2024, out of 176.51 crore CASA accounts, 155.31 crore accounts (88%) have been seeded with Aadhaar.
6. **Insurance coverage to PMJDY account holders:** 6.63 crore and 16.20 crore PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, out of which 5.03 lakh and 13.11 lakh PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, during November, 2024.
