

**(To be sent by e-mail)**

F.No.4/11/1/2011-IR  
Government of India  
Ministry of Finance  
Department of Financial Services

Jeevan Deep, IIIrd Floor,  
Parliament Street, New Delhi  
Dated the June 26, 2012

To  
CEOs of all Public Sector Banks

Subject: **Promotion policy in PSBs**

Sir,

I am directed to refer to this Department's letter of even number dated 14.3.2012 on the above cited subject matter and to request that compliance report on completion of promotion process by 30<sup>th</sup> June, 2012( as conveyed vide letter No.5/5/2012-IR dt 3.5.2012) be sent to this Department on 2.7.2012 by email at [ir@nic.in](mailto:ir@nic.in).

2. It is reiterated that no deviation from the Guidelines with the approval of the Bank's Board would be possible. Any deviation from Government Policy would require prior approval of the Government before implementation.

Yours faithfully,

(Manish Kumar)  
Under Secretary to the Government of India

Copy to

The CEO, IDBI Bank Ltd w.r.t. to letter No. HRD. No.1306/ Gol/ Correspondence dated 11<sup>th</sup> May, 2012 with the request that the Guidelines issued by Government on the subject be followed.

- i) Copy to Govt. Nominee Directors.
- ii) NIC Cell for placing on website of DFS

