

F.No.5/5/2012-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep, IIIrd Floor,
Parliament Street, New Delhi
Dated the July 9, 2012

To

CEOs of all Public Sector Banks

Subject : Timelines for Promotions/Transfers in PSBs

Sir,

I am directed to refer to this Departments' letter No. 9/1/2012-IR dated 27.3.2012 and subsequent letter of even number dated 3.5.2012 on the above cited subject and to say that the status/progress of promotion and transfer process has been examined in this Department.

2. It has been decided that those Banks that are yet to complete the process, should ensure completion of the promotion/transfer process for the FY 2012-13 by 31st July, 2012, except in specific cases where court cases are pending and stay orders have been granted.
3. This issues with the approval Secretary (FS).

Yours faithfully,

(Manish Kumar)

Under Secretary to the Government of India