

A-15011/01/2011-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

3rd floor, Jeevan Vihar Building,
Parliament Street, New Delhi
Dated: 3rd January, 2012

To

1. Chairman – Cum –Managing Director,
General Insurance Corporation of India, Mumbai.
2. Chairman – Cum –Managing Director,
United India Insurance Company Limited, Chennai.
3. Chairman – Cum –Managing Director,
Oriental Insurance Co. Ltd, New Delhi.
4. Chairman – Cum –Managing Director,
National Insurance Company Ltd, Kolkata.
5. Chairman – Cum –Managing Director,
New India Assurance Co. Ltd, Mumbai.
6. Chairman – Cum –Managing Director,
Agricultural Insurance Company of India Ltd, New Delhi.

Subject: Revision of sitting free for Non-Official Members/Directors

Sir,

I am directed to refer to this Divisions' Memorandum No. 11011/27/2007-Ins-IV dated 3/11/2009 on the subject cited above and to say that Government of India has approved revision of sitting Fee for Non-Official Members on the Board of Non-life Public sector General Insurance Companies (PSICs), Agriculture Insurance company of India Ltd. and General Insurance corporation of India (GIC) as under with immediate effect:

GIC of India, PSICs and AICL

For attending the Board meeting – Rs. 10000/-per meeting

For attending Committee meeting – Rs. 5000/- per meeting

Receipt of this communication may be acknowledged.

issued
10/1/2011

Yours faithfully,



(S.K Mohanty)

Under Secretary the Government of India
Tel.: 23748788

Copy to Chief Executive, GIPSA, New Delhi

ok

नई दिल्ली, 3 जनवरी, 2012

सा.का.नि. 2.—केंद्रीय सरकार, जीवन बीमा निगम, 1956 (1956 का 31) की धारा 48 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए जीवन बीमा निगम नियम, 1956 का और संशोधन करने के लिए निम्नलिखित नियम बनाती हैं, अर्थात् :—

1. (1) इन नियमों का संक्षिप्त नाम जीवन बीमा निगम (संशोधन) नियम, 2012 है।
(2) ये राजपत्र में प्रकाशन की तारीख को प्रवृत्त होंगे।
2. जीवन बीमा निगम नियम, 1956 में नियम 8 में—
(क) खंड (क) में, "5,000 रुपए" अंकों और शब्द के स्थान पर "10,000 रुपए" अंक और शब्द रखे जाएंगे;
(ख) खंड (ख) में, "2,500 रुपए" अंकों और शब्द के स्थान पर "5,000 रुपए" अंक और शब्द रखे जाएंगे;

[फा. सं. ए-15011/01/2011-बीमा-I

एस. के. मोहन्ती, अवर सचिव

टिप्पण : मूल नियम 28 अगस्त, 1956 के भारत के राजपत्र में प्रकाशित संख्यांक एफ. 107(23)-बीमा-56 के अंतर्गत प्रकाशित किए गए और तत्पश्चात् अधिसूचना संख्यांक एफ 4(5)/बीमा-III/96, तारीख 28 मई, 1997 और सा.का.नि. 474(अ), तारीख 23 जुलाई 2004 द्वारा उनमें संशोधन किया गया था।

(Department of Financial Services)

New Delhi, the 3rd January, 2012

G.S.R. 2.—In exercise of the powers conferred by Section 48 of the Life Insurance Corporation Act, 1956 (31 of 1956), the Central Government hereby makes the following rules further to amend the Life Insurance Corporation Rules, 1956, namely:—

1. (1) These rules may be called the Life Insurance Corporation (Amendment) Rules, 2012.
(2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Life Insurance Corporation Rules, 1956, in rule 8,—
(a) in clause (a), for letters and figures "Rs. 5,000", the letters and figures "Rs. 10,000", shall be substituted;
(b) in clause (b), for letters and figures "Rs. 2,500", the letters and figures "Rs. 5,000", shall be substituted.

[F. No. A-15011/01/2011-Ins. I]

S. K. MOHANTY, Under Secy.

Note : The principal rules were published in the Official Gazette vide notification number F. 107(23)-INS-56, dated the 28th August, 1956 and subsequently amended vide notification number F. 4(5)/Ins. III/96 dated the 28th May, 1997 and G.S.R. 474(E), dated the 23rd July, 2004.