

eF. No.2/19/2004-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, 3rd floor
Parliament Street, New Delhi - 110 001
25th November, 2024

To:

Managing Director and CEOs
(Bank of Maharashtra, Central Bank of India, Indian Overseas Bank,
Punjab & Sind Bank and UCO Bank)

**Subject: One-time relaxation in eligibility criteria for promotion to the
post of Chief General Manager (CGM)**


Sir,

Please refer to this Department's letter of even number, dated 21.10.2024, vide which it was *inter-alia* conveyed that the post of CGM (Scale-VIII) shall henceforth be available in all the Nationalized Banks, below board level, irrespective of bank's business mix. All the eligibility criteria including residual service of two years were kept the same as was conveyed *vide* this Department's letter F. No. 4/1/8/2015, dated 30.8.2019 (copy enclosed).

2. It is decided to extend a one-time opportunity to the deserving General Managers having less than two years of service as on date of eligibility i.e., 01.04.2025 to be considered for the position of CGM in the 5 Nationalised banks (BoM, CBI, IOB, P&SB and UCO) where the CGM post is being introduced for the first time from 01.04.2025. Hence, the concerned Board of these 5 Nationalised Banks may relax the eligibility criterion of two years' residual service by one year for the CGM promotion exercise 2025-26.

3. This issues with the approval of the competent authority.

Yours faithfully,



(Vijay Shankar Tiwari)

Under Secretary to the Government of India
Tel: 011- 23362349 - Email: ir@nic.in

F. No. 4/1/8/2015-IR
Government of India
Ministry of Finance
Department of Financial Services

3rd floor, Jeevan Deep Building
Parliament Street, New Delhi - 110 001
Dated 30th August 2019

To:

Managing Director and CEO
All nationalised banks

Subject: PSB Governance Reforms — Empowerment of bank Boards — Flexibility to introduce Chief General Manager level as per business needs

Madam/sir,

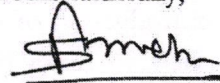
Following consolidation and growth in business in a large Public Sector Bank, introduction of Chief General Manager (CGM) level in the bank was proposed. With a view to make the span of control more manageable and effective, Government has decided to convey no objection to introduction of CGM level and to give all nationalised banks flexibility to introduce CGM level as per business needs, with the approval of their Board, subject to the following:

- (a) CGM posts (in a fresh scale termed as Scale-VIII) may be created in nationalised banks that have a total business (being the summation of the gross loans and advances and the total deposit of the bank, reckoned as per the last declared results of the bank) of ₹ 10 lakh crore or higher, to act as an administrative and functional layer between the existing levels of General Manager (GM) and Executive Director.
- (b) The number of CGM posts created shall be such that the ratio between the total number of posts of CGM and GM does not exceed 1:4.
- (c) Pay-scale for the post of CGM shall be fixed at ₹ 1,03,000-2,700/3-1,11,100-2800/1-1,13,900 and other admissible allowances, duly approved by the bank's Board.
- (d) Nationalised banks desirous of creating such CGM posts that fulfil the above criteria may submit consequential amendments to their Officers' Service Regulations for creation of these posts, as per the provisions of section 19 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980.

2. The following eligibility and other criteria for CGM post may be adopted by desirous banks, with the approval of the bank's Board:

- (i) GMs with minimum two years' experience may be considered for the post of CGM. However, up to 50% relaxation may be accorded with the approval of the bank's Board.
 - (ii) The eligible candidate may have at least two years residual service.
 - (iii) The process for promotion to the post of CGM may be on lines of the extant process for promotion to the post of GMs in nationalised banks, which is done by a selection committee comprised of Managing Director (MD) and CEO (senior-most Executive Director in case of vacancy in the office of MD and CEO), Government nominee Director, RBI nominee Director and two outside experts.
3. This issues with the approval of competent authority.

Yours faithfully,



(S. R. Mehar)

Deputy Secretary to the Government of India

Tel: 011-23362133

Email: ir@nic.in

Copy to:

1. Secretary, Banks Board Bureau
2. Government nominee Directors on the Boards of nationalised banks