

The Cabinet has approved the continuation of Atal Pension Yojana (APY) till FY 2030-31, along with extension of funding support for promotional and developmental activities and gap funding.

Launched in 2015, APY has emerged as the flagship social security scheme for workers in the unorganised sector, guaranteeing assured minimum pensions of ₹1,000 to ₹5,000 per month at age 60, depending on contributions. With over 8.66 crore subscribers enrolled, the scheme has provided a strong foundation for inclusive social security.

The extension up to 2030-31 will ensure sustained momentum for financial inclusion, old-age income protection, and greater awareness among low-income groups. The continuation of funding support will strengthen outreach and developmental activities while bridging viability gaps, thereby ensuring the long-term sustainability of the scheme.