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Government of India

Ministry of Finance

Department of Financial Services

New Delhi, dated the 3rd May, 2019

Vaisakha 13, 1941 (Saka)

NOTIFICATION

In exercise of the powers conferred by sub-section (1) of section 53 of the Banking Regulation Act, 1949 (10 of 1949), the Central Government on the recommendation of the Reserve Bank of India, hereby declare that the provisions of sub-clause (i) of clause (c) of sub-section (1) of section 10 of the said Act shall not apply to State Bank of India in relation to the nomination of Shri Rajnish Kumar, Chairman, State Bank of India on the Board of ECGC Limited as an independent Director, for a period up to 6.10.2020 or until further orders, whichever is earlier.


(Sanjay Kumar Mishra)

Under Secretary to the Government of India

To:

Manager

Government of India Press

Mayapuri Industrial Area, Ring Road

New Delhi