(TO BE PUBLISHED IN PART II SECTION 3(ii) OF THE GAZETTE OF INDIA)

eF. No. 13/13/2018-BO.I

Government of India

Ministry of Finance

Department of Financial Services

New Delhi, dated the 3rd November 2021 Kartika 12, 1943 (Saka)

NOTIFICATION

In exercise of the powers conferred by Section 53(1) of the Banking Regulation Act, 1949 (10 of 1949), Government of India on the recommendation of the Reserve Bank of India, hereby declares that the provisions of sub-clauses (i) of clause (c) of sub-section (1) of Section 10 of the said Act shall not apply to Indian Bank in so far as it relates to the nomination of Shri Shanti Lal Jain, Managing Director and Chief Executive Officer, Indian Bank to the Board of Universal Sompo General Insurance Company Limited as a nominee Director and Non-executive Chairman, for a period up to 31.8.2024 or until further orders, whichever is earlier.

(S. R. Mehar) Director

To:

Manager Government of India Press Mayapuri Industrial Area, Ring Road New Delhi