

F.No. 20(2)/2011-IF-II(Vol.I)
Government of India
Ministry of Finance
Department of Financial Services

Vacancy circular

Subject: - Filling up of one vacant post of Chairman, Board for Industrial and Financial Reconstruction (BIFR) and one anticipated vacancy of Member, BIFR.

One vacant post of Chairman, Board for Industrial and Financial Reconstruction (BIFR) and one anticipated vacancy of Member, BIFR are proposed to be filled up on tenure basis. Applications are invited from eligible officers working in the Central/State Government or from other qualified persons fulfilling the following eligibility etc. conditions.

(i) Eligibility:

As per Section 4(3) of the Sick Industrial Companies Act, the Chairman and other Members of the Board shall be persons who are or have been or are qualified to be High Court Judges, or persons of ability, integrity and standing who have special knowledge of, and professional experience of not less than fifteen years in science, technology, economics, banking industry, law, labour matters, industrial finance, industrial management, industrial reconstruction, administration, investment, accountancy, marketing or any other matter, the special knowledge of, or professional experience in which, would in the opinion of the Central Government be useful to the Board.

The candidates shall not and will not, have any such financial or other interest as is likely to affect prejudicially his functions as such Chairman/Member.

- (ii) Age/Tenure:** Should not have attained the age of 65 years. He shall hold office for a period not exceeding five years or as specified by the Central Government from the date of Joining, or till attaining the age of 65 years, whichever is the earliest. Person having at least two years, remaining for tenure will be preferred. The initial tenure for appointment will be for three years, however, the Government shall have a right to terminate the tenure of a member even before completion of the tenure due to unforeseen circumstances/developments.

(iii) Experience:

Chairman and Member, BIFR shall be a person having special knowledge of, or professional experience of not less than fifteen years in science, technology, economics, banking industry, law, labour matters, industrial finance, industrial management, industrial reconstruction, administration,

investment, accountancy, marketing or any other matter, the special knowledge of, or professional experience in which, would in the opinion of the Central Government be useful to the Board.

(iv) Scale:

As per BIFR (Salaries and Allowance and Conditions of Service of Chairman and other Members) Rules, 1987, the Chairman shall receive pay as admissible to a Judge of a High Court and a Member shall receive pay as admissible to the Secretary to the Government of India as amended from time to time.

2. The applications in respect of eligible officers who are interested and can be spared in the event of selection, may be forwarded, duly verified/counter verified along with the following documents:

- (i) Application in the prescribed Performa (Annexure).
- (ii) Certified copies of up-to-date and complete Annual Confidential Report (APAR/CR Dossier) of last five years.
- (iii) Integrity Certificate.
- (iv) Vigilance clearance including certification that no disciplinary proceedings/criminal proceedings are either pending or contemplated against the applicant.
- (v) List of minor/major penalty, if any, imposed on the applicant during the last 10 years.
- (vi) A brief write up on the significant contributions made by the applicant during his/her present/past assignment and his/her suitability for the post.
- (vii) Contact details of three references.

3. Application with the above documents should be forwarded through proper channel to Under Secretary (IF-II), Department of Financial Services, Ministry of Finance, 3rd Floor, Jeevan Deep Building, Parliament Street, New Delhi- 110001 latest by 25th May, 2015. Applicants may send an advance copy to the above address. Those who have retired can send applications directly by the said date. Other qualified persons fulfilling the eligibility conditions may directly furnish their application to the above address.

(M. M. Dawla)
Under Secretary to Govt. of India
Tel: 23748731

Copy to:

1. All Secretaries/Chief Secretaries of the Central Government/State Governments.
2. Cadre Controlling Authorities of All India Services/Central Services Group 'A'.
3. Indian Banks' Association, RBI, SEBI, IRDA & PFRDA.
4. CMDs/MDs of State Bank of India/Public Sector Banks/Public Sector Insurance Companies/All India Development Finance Institutions.

Annexure

Application for the post of Chairman and Member, Board for Industrial and Financial Reconstruction (BIFR).

Color
passport
size photo

1. Name
2. Designation of the Applicant
3. Date of Birth (in Christian era)
4. Father's/Husband's name
5. Present Address
6. Present Position/Employment
7. Administrative Ministry/Department/Organisation
8. Date of Retirement/Superannuation
9. Educational & Professional Qualification
10. Whether Educational and other qualifications required for the post are satisfied.
(if any qualification has been treated as equivalent to the one prescribed in the rules, state the authority for the same).
11. Positions held during the preceding ten years in chronological order. Enclose a separate sheet, duly authenticated by your signature, if the space below is insufficient. Office/Institution/Post From to Scale of Pay Nature of Duties Organization held and basic pay (in details).
12. Whether belong to SC/ST
13. Please state clearly whether in the light of entries made by you above, you meet the requirements of the post.

14. Additional information, if any, which you would like to mention in support of your suitability for the post/ present employment keeping in view of the provisions of Section 4(2) of SICK Industrial Companies Act (SICA), 1985.
15. Remarks (The candidate may indicate information with regard to (i) Research publications and report and special projects (ii) Awards/Scholarship/Official Appreciation (iii) Affiliation with the Professional bodies/Institutions/Societies and (iv) any other information. (Note : Enclose a separate sheet, if the space is insufficient).

Undertaking

I have carefully gone through the vacancy circular/advertisement and I am well aware that the Selection Committee will also assess the Curriculum vitae duly supported by documents submitted by me at the time of selection for the post.

Date and Signature of the Candidates:

Address:

**Counter Signed
(Employer with Seal)**

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICE
3rd Floor, Jeevan Deep Building,
Parliament Street, New Delhi-110001**

Applications are invited for filling up of one vacant post of Chairman, Board for Industrial and Financial Reconstruction (BIFR) and one anticipated vacancy of Member in BIFR.

BOARD FOR INDUSTRIAL AND FINANCIAL RECONSTRUCTION (BIFR) is a statutory body under Ministry of Finance. Applications are invited from suitable qualified and experienced candidates for the one vacant post of Chairman, BIFR and one anticipated vacancy of Member, BIFR.

The details regarding eligibility, submission of forms etc. may be viewed at the website of this Department i.e. financialservices.gov.in.

Last date for receipt of application is 25th May, 2015.

**(M.M.Dawla)
(Under Secretary to the Govt. of India)
Tel:23748731**