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F. No. 13/2/2016-BO.I

Government of India
Ministry of Finance
Department of Financial Services

New Delhi, dated the 22nd November, 2018 Agrahayana 1, 1940 (Saka)

NOTIFICATION

In exercise of the powers conferred by sub-section (1) of section 53 of the Banking Regulation Act, 1949 (10 of 1949), the Central Government on the recommendation of the Reserve Bank of India, hereby declare that the provisions of sub-clause (i) of clause (c) of sub-section (1) of section 10 of the said Act shall not apply to Union Bank of India in relation to the nomination of Shri Raj Kiran Rai G., Managing Director and Chief Executive Officer, Union Bank of India on the Board of Star Union Dai-Ichi Life Insurance Company Limited as Director.

(Jnanatosh Roy)

Under Secretary to the Government of India

To:

The Manager Government of India Press Mayapuri Industrial Area, Ring Road New Delhi

Copy to:

- 1. Shri Raj Kiran Rai G., MD & CEO, Union Bank of India, Head office: Mumbai
- 2. MD & CEO, Union Bank of India, Head office: Mumbai, with reference to Union Bank of India's letter no. CAD:125:2018, dated 2.8.2018
- 3. Chief General Manager, Department of Banking Regulation, Reserve Bank of India, Central Office, Mumbai
- 4. Executive Assistant to Governor, Reserve Bank of India, Head Office, Mumbai
- 5. PS to Finance Minister / PS to Minister of State (Finance)
- 6. PPS to Finance Secretary / PPS to Secretary (Financial Services) / PPS to Additional Secretary (Banking) / PPS to Additional Secretary (Financial Inclusion)
- 7. NIC Cell, Department of Financial Services
- 8. All officers of the Department of Financial Services of Deputy Secretary rank and above

9. Guard File

(S. K. Mishra) Section Officer