F. No.2/1/2012-PR Government of India Ministry of Finance Department of Financial Services

The Government of India shall be filling up the two posts of Whole-time Member on the Board of Interim Pension Fund Regulatory and Development Authority (PFRDA), located in New Delhi. Interim PFRDA was established to develop and regulate the pension market. through a Government Resolution No.5/7/2003 ECB dated 10th October, 2003 which was subsequently re-issued vide Resolution No. 1(6)/ 2007-PR dated 14th November, 2008.

2. The tenure of appointment to the post shall be 5 years from the date of joining office with a provision of reappointment subject to the maximum age of 62 years. The pay and allowances of the Whole-time Member shall be Rs.3.125 lakh per month without facility of house and car. The terms and conditions of pay, DA, CCA, TA, PF, Pension etc. shall be governed by the Government Resolution Nos.5/7/2003 ECB dated 10th October, 2003 and Resolution No. 1(6)/ 2007-PR dated 14th November, 2008.

Eligibility:

- a) Post Graduate or a professional degree in economics, finance, law and any other professional from the field of pension / actuaries / insurance / finance;
- b) Not less than 25 years of post qualification experience of which at least 15 years should be in the relevant field;
- c) Applicant should have a minimum of two years of residual service on the last date of submission of application i.e. not in excess age of sixty years;
- d) Government/ PSU employees can apply but they would need to resign before joining;
- e) Should be a citizen of India;
- f) There should be no cases, vigilance or otherwise pending against the applicant.

The applicant should have a minimum 2 years of residual service as on 1st August, 2013

3. Application containing the bio-data along with one passport size photograph should be sent to the following address in a closed cover super-scribed with "Application for the post of Whole-time Member, Interim PFRDA.

The application should reach the following address on or before 16th August, 2013.

Ms. Surinder Kaur,
Under Secretary to the Government of India,
2nd Floor, Jeevan Deep Building,
Parliament Street, New Delhi 110003

Tele No. 01123748760 Email <u>surinder.k@nic.in</u>

F. No.2/1/2012-PR Government of India Ministry of Finance Department of Financial Services

2nd Floor, Jeevan Deep Building, Parliament Street, New Delhi Dated, the 11th July, 2013

To,

The Chairman, Pension Fund Regulatory Fund Regulatory, Vasant Kunj, New Delhi.

Subject: Appointment of Whole Time Member on the Board of PFRDA on the lines of ACC guidelines applicable in the case of IRDA - reg.

Sir,

I am directed to say that to strengthen the Board of Interim Pension Fund Regulatory and Development Authority, the Government has decided to fill up the two posts of Whole-time Members. In order to enable this office to fill up these posts, it has been decided that PFRDA shall advertise in two National Newspapers on or before 15th July, 2013, inviting applications from eligible candidates for these two posts of Whole-time Members, PFRDA. A copy of the advertisement is enclosed for necessary action.

2. It is requested that copies of the advertisement published in two national dailies may kindly be sent in original to this office for information and record.

Yours faithfully,

Encl. as above

(Surinder Kaur) Under secretary to the Government of India Tele No. 23748760