

F.No.7/6/2011-RRB
Government of India
Ministry of Finance
Department of Financial Services

.....
New Delhi, the 19 September, 2011

To,
The CMDs of All Sponsor Banks of RRBs

Subject:- Review of performance of Regional Rural Banks by Sponsor
Banks on Quarterly basis.

Sir,

Please refer to Banking Division's circular letter No.F.7(5)/97-RRB dated 23rd April, 1998 regarding transfer of operational responsibility of RRBs to sponsor banks. In terms of the said circular the sponsor banks are solely responsible for all operational matters of the RRBs sponsored by them.

Further, in terms of this Department circular letter No. No.7/6/2011-RRB dated 8.9.2011 regarding operational integration, human resource development related issues of RRBs, the sponsor banks are required to undertake certain tasks on priority.

In view of foregoing, the following is conveyed for necessary action :-

1. The progress of RRBs should be reviewed by the Board of the sponsor bank on a quarterly basis after review by the RRB concerned;
2. The CMDs of the sponsor banks shall be responsible for the performance of RRBs.

Action taken reports may be sent to this Department on quarterly basis.

This issues with the approval of Secretary(FS).

Yours faithfully,

Sd/-
(Dr. Alok Pande)
Director