

Gist of IRDA Guidelines/Circulars/Notifications from 11 th to 16 th Feb 2013		
Date	S.No. & Reference	Contents / Abstract
16.2.2013	1. IRDA/NL/MTP/RATES/EXDRF	<p><u>Exposure draft on revision in Premium Rates for Motor Third Party Insurance</u></p> <p>IRDA vide order no. IRDA/NL/NTFN/MOTP/066/04/2011 dated 15th April 2011, stated that it would review and adjust the premium rates for motor third party insurance covers annually based on the formula :</p> $P (t) = C1 (t) * CII (t-1) + C2 (t)$ <p>In view of the above, the Authority has now issued an exposure draft on revision of premium rates for motor third party insurance and invited comments on the proposed rates by 1st March'2013.(Soft copy of exposure draft is as per hyperlink given below)</p> <p>Link: "http://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo1881&flag=1"</p>