

Gist of IRDA Guidelines/Circulars/Notifications from 16th to 20th July 2012

Date	S.No & Reference	Contents / Abstract
16.7.2012	1.	<p><u>National Strategy for Financial Education</u></p> <p>The IRDA today released on its website the draft National Strategy for Financial Education. The National Strategy recognises that financial literacy and financial education play a vital role in financial inclusion and inclusive growth and envisages ways towards creating awareness and educating consumers on access to financial services, availability of various types of products and their features; changing attitudes to translate knowledge into responsible financial behaviour; and making consumers of financial services understand their rights and obligations.</p>
17.7.2012	2. IRDA/Life/Misc/Cir/154/07/2012	<p><u>Modified Guidelines on Advertisements</u></p> <p>Modified guidelines are issued by the Authority on reviewing various advertisements filed with the objective of offering a more facilitative approach to all insurers. (pdf file of guidelines attached)</p>
19.7.2012	3.	<p><u>Online application to compare Non Life Insurance products</u></p> <p>The Authority has introduced an online application that enables the user to compare coverages, exclusions etc. under non life insurance products currently being sold by different insurers in the market.</p> <p>“www. Irda.gov.in > Other Links > Compare Non Life products”</p>