

Gist of IRDA Guidelines/Circulars/Notifications from 11th to 15th June 2012

Date	S.No & Reference	Contents/Abstract
13.6.2012	1. IRDA/Life/GDL/Agn/134/06/2012	<p><u>Guidelines on servicing of orphan policies</u></p> <p><i>Insurance agents play a key role in conservation of insurance business by rendering post sale services to policy holders. Whenever an agent discontinues his agency or is terminated by the insurance company, the policies secured by the agent are left being orphaned. In order to fill the gap created by the exit of insurance agents in servicing the insurance policies as also to promote the persistency of insurance policies, the authority (IRDA) has issued guidelines (pdf sheet attached) for the same.</i></p>