Ministry of Finance Department of Financial Services

PRESS RELEASE

Monitoring of projects under Investment Tracking System

The Government of India has decided to establish an Investment Tracking System to ensure speedy implementation of major investment projects in the country. Projects in the private sector are to be monitored and followed up by the Department of Financial Services, Ministry of Finance.

As part of the above initiative, a format for monitoring such projects in private sector and under Public Private Partnership (PPP) has been developed and is available at Department's website <u>www.financialservices.gov.in</u>. Promoters of projects in the private sector and under Public Private Partnership, where the proposed investment is Rs. 1000 crore and above, are requested to provide details of their projects along with reasons behind delay, any, to key.projects@sbicaps.com and fi-dfs@nic.in. This information may also be updated on a monthly basis. The Department is separately working on developing a web based system for the monitoring of such projects which will enable the stakeholders in updating the status on a regular basis.
