

No. R-16011/02/2011-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Jeevan Vihar Bldg.
Parliament Street, New Delhi
Dated, the 25th July, 2011

To,

Life Insurance Corporation of India, General Insurance Corporation of India,
Insurance Regulatory & Development Authority (IRDA), Life insurance Council,
General Insurance Council, Insurance Institute of India, National Insurance
Academy (NIA) and GIPSA Companies.

Subject: Filling up the post of Whole-time Member (Life), Insurance Regulatory &
Development Authority (IRDA).

Sir,

The post of Whole-time Member (Life), IRDA, is proposed to be filled up on deputation basis/direct recruitment on contract basis. Applications are invited for filling up this post carrying the pay of Rs.2.50 lakh per month, without facility of house and car.

2. Accordingly, applications are invited from eligible officers working in the Public Sector insurance companies or from other qualified persons. The applicant should have knowledge or experience in life Insurance. The applicant should preferably have a minimum of 3 years experience at a senior level not below the rank of Executive Director of Public Sector Life Insurance Company or equivalent. The applicant should have a **minimum 2 years of residual service as on 14th December 2011.**

3. The terms and conditions of the Member, IRDA will be regulated by the Insurance Regulatory And Development Authority (Salary and Allowances payable to, and other Terms and Conditions of Service of Chairperson and other Members) Rules, 2008, a copy of which is attached with this letter. As per Sec. 5(1) of the IRDA Act. 1999, the Member shall hold office for such period not exceeding five years from the date on which he enters upon his office and shall not hold office beyond 62 year of age.

4. The applications in respect of eligible officers/other qualified persons, who are interested and can be spared in the event of selection, may be forwarded, duly verified/countersigned by the Head of the Organization along with the following documents:-

- (i) Up-to-date and complete Annual Confidential Report (ACR) or Annual performance Appraisal Report (APAR) dossier in original/attested photocopies of last 10 years of the candidate.

- (ii) Integrity Certificate.
 - (iii) Vigilance Clearance including certification that no disciplinary proceedings or criminal proceedings are either pending or contemplated against the officer concerned.
 - (iv) List of major/minor penalties, if any, imposed on the candidate during the last ten-years/No penalty certificate.
6. The applications of the candidates received without the ACR/APAR Dossier or which contain incomplete information or received after the due date, will not be entertained.
7. Application containing the bio-data along with one passport size photograph should be sent to the following address in a closed cover super-scribed with "**Application for the post of Whole-Time Member (Life), IRDA**".
8. The application should reach the following address on or before **31.08.2011**.

Shri S. K. Mohanty,
Under Secretary to the Government of India
3rd Floor, Jeevan Vihar Building,
Parliament Street,
New Delhi-110001.
Tel: 011-23748788
FAX: 011-23344605

Yours faithfully,

(S. K. Mohanty)
Deputy Secretary to the Govt. of India
Tel.23748788