

(TO BE PUBLISHED IN PART II SECTION 3(ii) OF THE GAZETTE OF INDIA)

F.No.4/2/2015-BO.I
Government of India
Ministry of Finance
Department of Financial Services

New Delhi, Dated the 14th August, 2015
Shravana 23, 1937(Saka)

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (3) of Section 9 of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980 read with sub-clause (1) of clause 3 and sub-clause (1) of clause 8 of The Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970/1980, the Central Government, after consultation with the Reserve Bank of India, hereby appoints Shri Kishor Piraji Kharat (DOB: 04.09.1958), ED, Union Bank of India as MD & CEO, IDBI Bank Ltd in the scale of pay of Rs.75,500-80,000/- for a period of three years from the date of taking over the charge of the post or till the date of superannuation i.e. 30.09.2018 or until further orders, whichever is earlier.

The appointment is subject to outcome of Writ.Petition(C) No. 225 of 2015 in the Supreme Court in the matter of K.D. Khara Vs Union of India & Others.

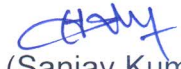

(Vijay Malhotra)

Under Secretary to the Government of India

To,
The Manager,
Government of India Press,
Mayapuri Industrial Area, Ring Road,
New Delhi.

Copy for information forwarded to:-

1. Shri Kishor Piraji Kharat, Executive Director, Union Bank of India.
2. Shri Virender Singh, Under Secretary (ACC), Department of Personnel & Training w.r.t their OM. No. 18/52/2015-EO(ACC) dated 12.08.2015.
3. The Chairman and Managing Directors/MD & CEOs of all Public Sector Bank & IDBI Bank Ltd.
4. The Chairman, State Bank of India, HO: Mumbai.
5. The MDs of all Associate Banks of State Bank of India.
6. The Executive Assistant to Governor, Reserve Bank of India, Head Office, Mumbai
7. The Chief General Manager, DBR, Reserve Bank of India, Central Office, Mumbai.
8. The Secretary, Indian Bank's Association, Head Office, Mumbai.
9. PS to FM/PS to MoS (Finance)/ PPS to Finance Secretary/ PPS to Secy (FS)/ PS to AS (FS).
10. The Secretary, Department of Financial Services.
11. All other officers and branches in the Department of Financial Services.
12. Guard File.


(Sanjay Kumar Mishra)
Section Officer (BO.I)