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F.No.13/18/2012-BO.I
Government of India
Ministry of Finance
Department of Financial Services

New Delhi, dated the 14th May, 2015
24 , Vaisakha, 1937 (Saka)

NOTIFICATION

In exercise of the powers conferred by Section 53 of the Banking Regulation Act, 1949 (10 of 1949), the Government of India on the recommendation of the Reserve Bank of India, hereby declare that the provisions of sub-clauses (i) of clause (c) of sub-section (1) of Section 10 of the said Act shall not apply to Bank of Baroda in so far as it relates to the nomination of Shri Ranjan Dhawan, MD & CEO(Addl.Charge), of the Bank as Director on the Boards of M/s. Baroda Pioneer Asset Management Company Ltd(BPAMCL) and M/s. India First Life Insurance Company Limited(IFLICL)


(Vijay Malhotra)

Under Secretary to the Government of India

The Manager,
Government of India Press,
Mayapuri Industrial Area,
Ring Road,
New Delhi.

Copy for information forwarded to:

1. Shri Ranjan Dhawan, MD & CEO(Addl.Charge), Bank of Baroda, HO: Mumbai. The Department has no objection to his nomination as Director of M/s. Baroda Pioneer Asset Management Company Ltd(BPAMCL) and M/s. India First Life Insurance Company Limited(IFLICL), subject to the condition that the time required to be devoted by him is minimal and does not affect the smooth functioning of the Bank.
2. The Chief General Manager, Department of Banking Regulation, Reserve Bank of India, Central Office, Mumbai.
3. The Secretary (FS), Department of Financial Services.
4. PS to FM/PS to MOS(Finance)/Sr. PPS to Secretary (FS)/Sr. PPS to AS (FS).
5. All other Officers and branches in Department of Financial Services.
6. Parliament & Coordination Section, Department of Financial Services.
7. Guard File.


(Sanjay Kumar Mishra)
Section Officer (BO.I)