

[TO BE PUBLISHED IN PART-II SECTION 3(ii) OF THE GAZETTE OF INDIA]

F.No.13/4/2015-BO.I
Government of India
Ministry of Finance
Department of Financial Services

New Delhi, dated the 23rd April, 2015
3rd Vaisakha, 1937 (Saka)

NOTIFICATION

In exercise of the powers conferred by Section 53 of the Banking Regulation Act, 1949 (10 of 1949), the Government of India on the recommendation of the Reserve Bank of India, hereby declare that the provisions of sub-clauses (i) of clause (c) of sub-section (1) of Section 10 of the said Act shall not apply to Oriental Bank of Commerce in so far as it relates to the nomination of Shri Animesh Chauhan, MD & Chief Executive Officer, of the Bank as Director(Non-executive) on the board of Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.



(Vijay Malhotra)

Under Secretary to the Government of India

The Manager,
Government of India Press,
Mayapuri Industrial Area,
Ring Road,
New Delhi.

Copy for information forwarded to:

1. Shri Animesh Chauhan, MD & CEO, Oriental Bank of Commerce, HO: Gurgaon. The Department has no objection to his nomination as Director of Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd, subject to the condition that the time required to be devoted by him is minimal and does not affect the smooth functioning of the Bank.
2. The Chief General Manager, Department of Banking Regulation, Reserve Bank of India, Central Office, Mumbai.
3. The Secretary (FS), Department of Financial Services.
4. PS to FM/PS to MOS/Sr. PPS to Secretary (FS)/Sr. PPS to AS (FS).
5. All other Officers and branches in Department of Financial Services.
6. Parliament & Coordination Section, Department of Financial Services.
7. Guard File.


(Sanjay Kumar Mishra)
Section Officer (BO.I)