MINISTRY OF FINANCE

(Department of Financial Services)

NOTIFICATION

New Delhi, the 3rd November, 2014

S.O. 2812(E).—Whereas, by notification of the Government of India in the Ministry of Finance, Department of Financial Services, number S.O. 3536(E), dated the 29th November, 2013, issued under sub-section (1) of Section 23 A of the Regional Rural Banks Act, 1976 (21 of 1976), the Central Government has notified for amalgamation of Gurgaon Gramin Bank and Haryana Gramin Bank (Regional Rural Banks) sponsored by the Syndicate Bank and Punjab National Bank into a single Regional Rural Bank called as "Sarva Haryana Gramin Bank" under the sponsorship of the Punjab National Bank with its Head Office at "Rohtak".

Now, therefore, the Central Government, in exercise of the powers conferred by Section 23D of the Regional Rural Banks Act, 1976 (21 of 1976), hereby directs that with effect from the 29th November, 2013, the Gurgaon Gramin Bank and Haryana Gramin Bank, which by reason of amalgamation have ceased to function, shall stand dissolved and shall take effect notwithstanding anything to the contrary contained in Section 26 of the said Act.

[F.No. 7/9/2011-RRB]

RAJAN KUMAR, Economic Advisor