

F.No.1/1/2015-Estt
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, Parliament Street,
New Delhi, the 24 April, 2015

Subject: Internship Programme of the Department of Financial Services for 2015-16.

The Department of Financial Services deals with issues relating to Public Sector Banks, Financial Institutions, Public Sector Insurance Companies and Pension Reforms, which play a vital role in the economy. It involves close interaction with various Public Sector Banks, Insurance Companies & Financial Institutions.

2. The Internship Programme is aimed at being beneficial to both the Department and the intern. The Internship Programme will provide opportunity for interaction of officers of the Department with young scholars with sound academic backgrounds from reputed academic institutions in the country. While new ideas from the field of academics will enrich the Department, it will also simultaneously provide an excellent opportunity to interns to familiarize themselves with the overall process of formulation of economic policy in the Government at the macro level and apply their talent to specific issues required to be researched.

3. The interns envisaged to be from reputed Institutions in the area of Economics/Finance/Banking/Pension/Insurance/Management/Law would be assigned specific areas of work/study in fields like Banking Sector Reforms, Agricultural and Rural Credit, Industrial Finance, Financial Inclusion, Micro Finance, Insurance Sector and Pension Reforms, HR Reforms etc.

4. The salient features related to eligibility etc. of the Internship Programme are given below:-

Eligibility	Candidates pursuing Post Graduate Courses in Economics/Finance/Management/Banking/Insurance/Pension/Law and those studying in 4th & 5th year of 5 years Integrated Courses in these subjects from Universities/Institutions of National and International repute and also those pursuing research at PhD level in these subjects in such institutions on a full time basis are eligible to apply for the internship provided:- a) For Post Graduation students, they should have obtained a first class graduation degree; b) Scholars pursuing PhD in the above subjects should have obtained at least 50% in Post Graduation; and c) Students who are in the 4th & 5th year of 5 years courses as above, should have obtained at least 80% marks in class 12th examination.
Duration	Duration of internship will be two-three months during 2015-16 over an agreed period during the vacation period of the selected candidate.
Token Remuneration	Token remuneration @ Rs.10,000/- per month per intern, payable on satisfactory completion of their internships and on submission of their Report/paper.
Declaration of Secrecy	Interns are required to furnish to the Department a declaration of secrecy before reporting for the internship.
Logistic Support	Interns will be provided with necessary logistics support i.e. office space and computer with internet facility.

Placement	The interns would be attached with one of the DS/Director level officers in the Division concerned of the Department.
Submission of papers	The interns will be required to present to the concerned Head of Division a Report/Paper on the allotted subject at the end of the internship, as also in the initial and interim stages to ensure that the work is proceeding on mutually beneficial lines. Simultaneously they will also be required to give to the concerned HoD their feedback on their experience in the Programme.
Certificate of Internship	Certificates will be issued to the interns on satisfactory completion of their internship and on submission of their Report/Paper and its evaluation by the DS/Director level officer in their concerned Division.
How to apply	Interested and eligible students may send their applications, alongwith their CVs in the enclosed prescribed format to Under Secretary(Establishment), Department of Financial Services, Ministry of Finance, 3rd Floor, Jeevan Deep Building, New Delhi latest by 5 th May, 2015 also indicating their interest and suitability on the enclosed topics.
Selection	All the applications will be scrutinized by the Selection Committee in consultation with Divisions concerned. Offers will be sent to the selected interns to be selected subject to suitability and availability of slots,. The Department shall accommodate interns not exceeding 15 (fifteen) in a financial year.

5. To furnish their application in an informed manner, applicants should go through the website of this Department viz., <http://financialservices.gov.in> and apply in the prescribed format.

6. Willing and eligible students are requested to send their applications in the enclosed prescribed format to the Under Secretary (Estt), Department of Financial Services, 3rd Floor, Jeevan Deep Building, Parliament Street, New Delhi-110001 latest by 5th May, 2015 for the Internship Programme during the financial year 2015-16.

7. This bears the approval of the Competent Authority.



(Manish Kumar)

Under Secretary to the Government of India
Tel. 23748742

To

- The Technical Director, NIC, DFS Jeevan Deep Building, New Delhi with the request to put the scheme on the Website of this Department under the heading "Vacancy"/"What is New".
- Copy to DSE, FME, IIMs, National Law School with the request to send applications of interested students.
- Copy to S(FS)/AS(FS)/JSs/EAs/Dirs/DSs

Topics proposed by different Sections/Officers for Internship Programme 2015-16.

S.No.	Proposed Topics
1	Pension Reforms in India with special reference to Exit policies
2	Jhan Dhan Yojana-impact on poor families in some rural areas and some urban pockets.
3	Rupee Debit Cards – Usage by citizens, merchants and other stakeholders –Impact, issues and challenges
4	Mobile Banking -Issues and challenges-especially on using USSD*99# on basic feature phones.
5	CERSAI – Repository of Asset Mortgages and its analysis on Bank Recovery/Fraud Reduction etc.
6	Study on completeness and competitiveness of Indian Insurance Sector in terms of assessing whether the complete array of insurance products available globally are available in India and whether these are available on competitive terms in terms of premium and conditionalities.
7	Study to assess state of insurance awareness amongst citizens and identify their perception on their insurance needs and extent to which these are met.
8	Analysis of grievances concerning sanction of education loan by PSBs and corrective measures.
9	An analytical study on the changes made in methodology and data sources in the new series of national accounts in India and the outcome thereof- In depth comparison of old and new series and comparable international standards
10	Impact of accepted recommendations of Khandelwal Committee Reports in PSBs.
11	Development of the Municipal Bond Market in India.

APPLICATION FORM FORM INTERNSHIP SCHEME OF THE DEPARTMENT OF FINANCIAL SERVICES 2015-16

Name & full address of the sponsoring Institution:

(Latest Passport Size Photograph of the applicant)

Phone number of sponsoring Institution:

BIO-DATA

Full Name (Mrs/Ms/Mr):

(Surname first)

Date of Birth:

Age:

Full Postal Address for communication (including e-mail address):

E-mail:

Telephone No:

Residence

Mobile

Educational Qualification:

Exam	University/Institute	Year of passing	% of Marks	Subject (Arts/Commerce/Science/Tech etc)

Additional Qualification (CA/ICWAI/Computers etc):

Subject of Specialisation/Interest:

Extra Curricular Activities:

Project Undertaken:

Project preferences including with respect to suggested topics: (Please note that it may not always be possible to allocate project of your choice)

(For Research Students only)

Brief description of the subject/purpose of the current research.

I certify that above information furnished by me is true to the best of my knowledge and belief.

Place :

Signature :

Date :

Name :

Authentication of particulars furnished above by the Institute/University

This is to certify that the information furnished by Mrs/Ms/Mr.....
in the form of application above is correct to the best of our knowledge.

Recommendations, if any

(Signature & Seal of Authorized Official)