

F. No. A-11011/05/2023-Ins.I  
**Government of India**  
**Ministry of Finance**  
**Department of Financial Services**

Jeevan Deep Building, 2<sup>nd</sup> floor  
Sansad Marg, New Delhi- 110 001  
Dated 16<sup>th</sup> March, 2024

To:

Chairman-cum-Managing Director  
New India Assurance Company Limited  
Mumbai


**Subject:** Upgradation of General Manager & Director to the Position of Executive Director

Sir,

I am directed to convey the approval of the Central Government in exercise of its powers under article 121(1) of the Articles of Association of the New India Assurance Company Limited for upgradation of Shri Titus Francis Maliakkal, General Manager & Director & Ms. Smita Srivastava, General Manager & Director, both in New India Assurance Company Limited (NIACL) to the position of Executive Director on notional basis w.e.f. 21.12.2023 (i.e. date of approval of new guidelines) and on actual basis w.e.f. 15.03.2024 (the date of approval of ACC), till their retirement in the same company in which they are currently serving, or until further orders, whichever is earlier.

2. A copy of the Board's approval for their upgradation as Executive Director in the company be furnished to this Department.

Yours faithfully,

  
(Abdul Gufran)


Under Secretary to the Government of India

Tele: 011 23748788

Email: usins1-dfs@nic.in

Copy to:

1. Establishment Officer, (Attention: Shri Vijay Kumar Darak, Deputy Director (ACC))  
Department of Personnel and Training w.r.t. their communication no. /No.18/03/2024-  
EO(ACC) dated 15.3.2024
2. Shri Titus Francis Maliakkal, General Manager & Director, NIACL
3. Ms. Smita Srivastava, General Manager & Director, NIACL
4. Secretary, FSIB
5. PS to Secretary /PS to Additional Secretary, Department of Financial Services
6. Chairperson, Insurance Regulatory and Development Authority of India
7. Chairman cum Managing Directors, NICTL/OICTL/UIICTL/AICTL/GIC Re
8. Shri Parshant Kumar Goyal, Joint Secretary, DFS
9. Smt. Mandakini Balodhi, Director (Insurance-II)
10. Guard File

  
18/03/2024  
(Abdul Gufran)

Under Secretary to the Government of India