

F. No. 07/02/2024-DRT
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Sansad Marg,
Jeevandeep Building
New Delhi-110001
Dated, the 06th December 2024

Vacancy Circular

Subject: – Selection for the posts of Presiding Officer in Debts Recovery Tribunals-reg.

1. Tribunal: – The Debts Recovery Tribunals (DRTs) are established under The Recovery of Debts and Bankruptcy Act, 1993 for expeditious adjudication and recovery of debts due to banks and financial institutions and for matters connected therewith or incidental thereto. There are 39 Debts Recovery Tribunals in India. A Presiding Officer, upon selection, may be posted at any of the place of vacancy.

2. Vacancy: – Applications are being invited for the anticipated vacancy of Presiding Officer at DRT Allahabad, the post of which is anticipated to fall vacant on 21.12.2024 and any unforeseen vacancies in any of the other DRTs, across the country, which may arise up to 31.03.2025.

3. Qualification: - The qualifications, eligibility, salary and other terms and conditions of the appointment of a candidate will be governed by the provisions of the Tribunal (Conditions of Service) Rules, 2021 as amended from time to time.

A per Rule 3 (8) of the Tribunal (Conditions of Service) Rules, 2021, a person shall not be qualified for appointment as Presiding Officer of Debts Recovery Tribunal, unless he, is, or has been, a District Judge.

As per proviso under Section 3(1) of the Tribunal Reforms Act, 2021, 'a person who has not completed the age of 50 years as on the last date for submission of application, shall not be eligible for appointment as a Chairperson or Member.'

As per the Tribunal (Conditions of Service) Amendment Rules, 2023, "Notwithstanding anything contained in Rule 3, a person holding or has held the post of Chairperson or Member, as the case may be, of any Tribunal shall be eligible for re-appointment".

As per the Tribunal (Conditions of Service) Second Amendment Rules, 2023, "Where the person appointed as a Chairperson or a Member is a serving Judge of the Supreme Court or a High Court or a serving Member of an organized service, he shall either resign or obtain voluntary retirement from his parent service before joining the Tribunal".

4. Tenure:- As per Section 5 (i) of The Tribunal reforms Act, 2021, Presiding Officer of a DRT shall hold office for a term of four years or till he attains the age of seventy years, whichever is earlier.

5. Procedure for selection: – The Search-Cum-Section Committee constituted under the Tribunal Reforms Act 2021 for recommending names for appointment to the said post shall scrutinise, or cause to be scrutinized, the applications with respect to suitability of application for the posts by giving due weightage to qualification and experience of candidates and shortlist candidates for conducting personal interaction. The final selection will be done on the basis of overall evaluation of candidates done by the Committee based on the qualification, experience and personal interaction.

6. Application Procedure: - Applications of eligible and willing officers are requested through proper channel (wherever applicable) and should be accompanied with following documents:

(i) Bio-data in the proforma at Annexure-I

(ii) Certificate to be furnished by the employer/ head of office/ forwarding authority as in Annexure-II (where ever applicable)

(iii) Clear photocopies of the up-to-date CR/APAR dossier of the officer containing CR/APARs of at least last five years i.e. from 2018-19 to 2022-23 duly attested by a Group A officer. In case ACR/APAR for a period more than 3 months is not recorded, then ACRs/APARs prior to five years for the matching period along with No Report Certificate (NRC) may be submitted (where ever applicable)

(iv) Cadre clearance (In case of serving candidates)

(v) Integrity certificate/clearance from vigilance and disciplinary angle as in Annexure III (In case of serving candidates)

(vi) Statement giving details of major or minor penalties, if any, imposed on the officer during the last ten years

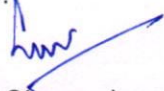
7. No TA/DA will be admissible to the candidates to be called for interview/interaction. The candidates are required to make their own arrangements.

8. Advertisement and Prescribed application form is available at Department's website (URL: <https://financialservices.gov.in/beta/en/vacancies>)

9. Any incomplete application or application received after due date will not be entertained. This Department will not be responsible for the postal delay/ loss of application, for reasons whatsoever. It is, therefore, in the interest of applicant to ensure that his application reaches well within the closing date as stipulated.

10. The last date of receipt of the applications will be the crucial date for ascertaining the eligibility of the applicants.

11. Duly filled in original applications in the prescribed format should reach the Under Secretary (DRT), Department of Financial Services, 3rd Floor Jeevan Deep Building, Sansad Marg, New Delhi-110001 latest by 5:00 PM on or before 21.01.2025.


(Shiv Dutt Sharma)

Under Secretary to the Govt. of India