

Ministry of Finance
(Department of Financial Services)

Major Achievements, significant developments and important events for the month of January, 2022

1. "National Bank for Financing Infrastructure and Development Act, 2021" was enacted on 28.03.2021 to enable setting up of a Development Financial Institution (DFI) to support the development of long-term non-recourse infrastructure financing in India. The Chairperson and two Government Nominee Directors on the Board of Director of NABFID have been appointed. In the month of January, 2022, the Rules have been notified and capital infusion of ₹20,000 crore has been made. The DFI is expected to be operational by the end of 2021-22.
2. On 19.01.2022, the Cabinet approved the proposal for granting ₹973.74 crore ex-gratia payment of difference between compound interest and simple interest for six months (01.03.2020 to 31.08.2020) to borrowers in specified loan accounts, for remaining claims submitted by Lending Institutions.
3. The Punjab and Maharashtra Co-operative Bank Ltd. (PMC Bank) has been amalgamated with Unity Small Finance Bank Ltd. (USFBL) w.e.f. 25.01.2022 under the Punjab and Maharashtra Co-operative Bank Ltd. (Amalgamation with Unity Small Finance Bank Ltd.) Scheme, 2022.
4. Emergency Credit Linked Guarantee Scheme (ECLGS) was instituted in May, 2020 to revive the MSME sector by providing collateral-free Automatic Loans with a budgetary provision of ₹4.5 lakh crore. In January, 2022, **32,222 loans were sanctioned with an outlay of ₹14,953 crore.** As a result, as on 31.01.2022, under ECLGS, 1,30,14,652 loans have been sanctioned with a total outlay of ₹3,16,403 crores by PSBs, 24 Private Sector Banks, 38 RRBs and 31 NBFCs. The amount disbursed so far is ₹2,41,945 crore.
5. Details of other regular measures and significant developments are annexed herewith.

Other Regular measures of DFS

1. Financial Inclusion Measures - Progress under flagship schemes

Schemes	Achievement as on 26.01.2022 (Since Inception)	During FY 2021-22 (as on 26.01.2022)	During January, 2022
Pradhan Mantri Jan Dhan Yojan (PMJDY) •No. of PMJDY Accounts •Deposits •No. of RuPay Card	44.58 crores ₹1,57,098crore 31.39 crores	2.49 crores ₹14,780 crore 46 Lakhs	35 lakh (24 lakhs – Rural +11 lakhs – Urban) ₹6159 crore 11 lakhs
Pradhan Mantri Suraksha Bima Yojana (PMSBY) •Enrolment •No. of Claim disbursed	27.26 crores 93,934	4 crores 48,462	44 lakhs 453
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) •Enrolment •No. of Claim disbursed	12.12 crores 5,43,193	1.85 crores 3,08,288	22 lakhs 9,908
Atal Pension Yojana (APY) (as on 31.01.2022)	3.76 crore	75 lakhs	9 lakhs

Pradhan Mantri Mudra Yojana (PMMY)

	Since inception (as on 28.01.2022)		During FY 2021-22 (Till 28.01.2022)		During January, 2022	
	A/c (in crore)	Amt.(In ₹ crore)	A/c (in crore)	Amt.(In ₹ crore)	A/c (in crore)	Amt.(In ₹ crore)
Shishu	28.48	749448	2.71	79624	0.32	9852
Kishore	3.80	592714	0.60	76903	0.06	8174
Tarun	0.65	413199	0.06	46232	0.01	4686
TOTAL	32.93	1755361	3.37	202759	0.39	22712
New Entrepreneurs	7.26	569551	0.45	48859	0.12	8249
SC/ST/OBC	16.90	608705	1.91	83,172	0.25	11269
Women	22.32	767088	2.34	91841	0.33	12434

Stand Up India (SUI)

	Since inception (as on 31.01.2022)		During FY 2021-22 (Till 31.01.2022)		During January, 2022	
	No. of A/c	Amt.(In ₹ crore)	No. of A/c	Amt.(In ₹ crore)	No. of A/c	Amt.(In ₹ crore)
SC	18553	3814.84	2221	478.07	355	69.07
ST	6273	1335.88	1122	232.49	105	25.63
Women	106126	24343.08	11963	2762.69	1450	350.30
TOTAL	130952	29493.80	15306	3473.25	1910	445.00

Covid related Measures

2. The **Credit Guarantee Scheme for MFIs (CGSMFI)** was launched in June, 2021, to support the Indian economy during the fight against Covid-19 pandemic, to benefit the smallest of borrowers of Micro Finance Institutions by providing 75% guarantee coverage through NCGTC or till guarantee of ₹7500 crore are issued, whichever is earlier. The Scheme is valid till 31.03.2022 and so far ₹10000 crore has been sanctioned, of which ₹9387.70 crore has been disbursed. The Scheme has reached its maximum sanction.
3. **Loan Guarantee Scheme for Covid Affected Sectors (LGSCAS)** was announced to provide 50% guarantee coverage in brownfield and 75% in greenfield projects by NCGTC for maximum loan of ₹100 crore per project, with aim to upscale medical infrastructure targeting underserved areas. The Scheme is applicable to all loans sanctioned up to 31.03.2022, or till guarantees for an amount of ₹50,000 crore are issued, whichever is earlier. As on 31.01.2022, loans of ₹1057 crore were sanctioned of which **₹312 crore were sanctioned during January, 2022.**
4. **Additional Working Capital Facility through NABARD:** With a view to augment their lending resources, a front-loaded Special Liquidity Facility (SLF-I) of ₹30,000 crore was provided by RBI to NABARD for on-lending to Cooperatives banks, Regional Rural Banks (RRBs) and smaller Non-Banking Finance Companies-Micro Finance Institutions (NBFCs-MFIs). During the current year, another tranche of SLF-II amounting to ₹25,000 crore has been sanctioned and approx. ₹24,399 crore has so far been sanctioned and disbursed. Both SLF-I and SLF-II provisions are over and above ₹90,000 crore to be provided by NABARD through the normal refinance route during 2020-21 and 2021-22.
5. **₹1500 crore Interest Subvention for MUDRA-Shishu Loans:** 2% Interest Subvention for prompt payees of Mudra-Shishu Loans for a period of 12 months is provided by the Government to eligible borrowers. As on 28.01.2022, more than ₹615.32 crore has been disbursed by SIDBI to Money Lending Institutions (MLIs) for onward credit of subvention amount into borrower's accounts. Disbursement during **January, 2022 is ₹17 crore.**
6. **The PM Street Vendor's Atmanirbhar Nidhi Scheme (PM SVANIDHI):** A Central Sector Scheme fully funded by MoHUA, provides a Special Micro-Credit facility as a working capital loan of up to ₹10,000 to eligible urban street vendors. The Scheme envisages providing benefit to 50 lakh street vendors by 31.03.2022. As on 31.01.2022, ₹2905 crore has been disbursed to 29.05 lakh borrowers out of 32.69 lakhs applications sanctioned. **77,767 loans have been sanctioned during January, 2022.**
7. **Kisan Credit Card Special Saturation Drive:** During the Drive initiated since February, 2020, KCCs were issued to 2.83 crore beneficiaries with limit of ₹3.08 lakh crore, as on 01.02.2022. Since November, 2021, a three-month drive was initiated to ensure maximum coverage of farmers engaged in Animal husbandry and Fisheries activities. **During January, 2022, 5 lakh KCCs with limit of ₹8 thousand crore were issued.**

8. This Department facilitates early settlement of insurance claims of patients who died due to COVID-19 through LIC. In this regard LIC of India has appointed Nodal Officer for facilitating the process of obtaining basic data about insurance coverage of deceased persons from the State Nodal Officers (SNOs) appointed by Ministry of Health. The details of life Insurance Covid claims settled by LIC are as under.

	No. of families contacted	No. of families submitted claims	No. of families Claims settled
As on 31.01.2022	80,184	55,483	55,481
During January, 2022	13,967	6714	6714

9. Under Pradhan Mantri Garib Kalyan Package Scheme, ₹50 Lakh insurance coverage is provided to Corona Health workers. The number of claims settled are as under:

Insurance of ₹50 Lakh, under PMGKY to Corona health workers	As on 31.01.2022 (Since inception in 2020)	During January, 2022
Insurance Scheme of ₹50 lakh valid upto 24.03.2021	930	9
Insurance Scheme of ₹50 lakh valid from 24.04.2021 to 18.04.2022	627	7

10. As reported by Life Insurance Council and General Insurance Council, the number of Covid Insurance claims settled during Covid-19 pandemic are as under.

	As on 31.01.2022	During January, 2022
Life Insurance Covid claims		
• No. of claims	1,88,620	9,344
• Amount (In ₹ crore)	15,713.29	410.67
Health Insurance Covid claims		
• No. of claims	25,39,635	54,700
• Amount (In ₹ crore)	23,502.27	769.27

Regular Departmental measures

11. **Aadhaar seeding in accounts:** Out of 146.85 core CASA accounts, 129 crore accounts (87.8%) have been seeded with Aadhaar of which **2.25 crore accounts have been seeded in January, 2022.**
12. **Aadhaar enrolment centres:** 14,203 Aadhaar enrolment centres were set up in the country, out of which **26 centres were set up in January, 2022**
13. **BHIM Aadhaar Pay devices:** 16.35 lakh BHIM Aadhaar Pay devices have been installed under funding support from the Government to the Financial Inclusion Fund. **35 thousand were installed in January, 2022.**
14. Insurance coverage to PMJDY account holders: 2.91 crore and 8.84 crore PMJDY account holders have been enrolled under PMJJBY and PMSBY, respectively of which **14 lakh and 28 lakh PMJDY account holders** have been enrolled under PMJJBY and PMSBY, respectively during **January, 2022.**
