

Significant Developments of Department of Financial Services for June, 2022

1. Jan Samarth Portal: - National Portal for Credit-linked Government Schemes:

Hon'ble Prime Minister launched the National portal for credit-linked Government Schemes 'Jan Samarth' on 06.06.2022 to facilitate convenient access to credit-linked Government sponsored schemes. 'Jan Samarth' portal enables loan application under multiple Government schemes to be processed at a single place, facilitating data exchange from other stakeholders for purposes of appraisal of loan application, which enables validation of data provided by the beneficiary resulting in faster processing by the lenders. 13 Credit-Linked Government Schemes have already been onboarded on 'Jan Samarth', and more Central / State Government Schemes will be onboarded in future.

2. The Ministry of Finance celebrated Azadi ka Amrit Mahotsav (AKAM) in its iconic week from 6th June to 12th June, 2022. The event was inaugurated by Hon'ble PM. During the week, the Department of Financial Services organised district level credit outreach programmes across the country. A conference on DRTs and DRATs was also organised.
3. EASE next was launched by Hon'ble Finance Minister on 08.06.2022. It comprises three reform pillars namely (i) Common PSBs Reforms Agenda to continue to invest in new-age capabilities and deepen the ongoing reforms (ii) PSBs to create bank-specific one to three years strategic roadmap across the diverse themes – business growth, profitability, risk, customer service, operations and capacity building and (iii) collaboration among PSBs to reap benefits of aggregation and mutual harmony.
4. Public Sector Banks paid substantial dividends to the tune of Rs.13,170 crore for FY 2021-22, many of them after a gap of nearly six years, as credit growth accelerated and asset quality improved. New India Assurance Co. Ltd. and General Insurance Corporation of India declared dividend to the tune of Rs.49.44 crore and Rs.394.74 crore, respectively in FY 2021-22.
5. Based on the decisions of the Inter Departmental Committee, Government's no objection was conveyed to RBI on the proposal of State Bank of India for opening a branch in Trincomalee and a sub- office at Jaffna in Sri Lanka.
6. Details of other regular measures and significant developments are annexed herewith.

Encl: as above.

Other Regular measures of DFS

Financial Inclusion Measures - Progress under flagship schemes

Schemes	Achievement as on 29.06.2022 (Since Inception)	Increase in FY 2022-23 (as on 29.06.2022)	Increase in June, 2022			
Pradhan Mantri Jan Dhan Yojana (PMJDY) <ul style="list-style-type: none"> No. of PMJDY Accounts Deposits No. of RuPay Card 	45.89 crores Rs.1,69,879 crore 31.83 crores	83.17 lakh Rs.3420.08 crore 21.22 Lakhs	34 lakh (23 lakhs–Rural+ 11 lakhs–Urban) Rs.3162.05 crore 2.97 lakhs			
Pradhan Mantri Suraksha Bima Yojana (PMSBY) <ul style="list-style-type: none"> Enrolment No. of Claim disbursed 	29.01 crores 1,00,052	83 lakh 3,599	39 lakhs 996			
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) <ul style="list-style-type: none"> Enrolment No. of Claim disbursed 	13.11 crores 5,92,192	45 lakh 21,185	21 lakhs 6,548			
Atal Pension Yojana (APY) (30.06.2022)	4.26 crore	27 lakhs	12 lakhs			
Pradhan Mantri Mudra Yojana (PMMY)						
	Since inception (as on 24.06.2022)	During FY 2022-23 (Till 24.06.2022)		During June, 2022		
	A/c (in crore)	Amt.(In Rs. crore)	A/c (in crore)	Amt.(In Rs. crore)	A/c (in crore)	Amt.(In Rs. crore)
Shishu	30.62	8,15,801	0.68	21,229	0.20	4,972
Kishore	4.53	6,81,544	0.22	28,088	0.09	12,902
Tarun	0.71	4,60,888	0.02	17,203	0.01	9,333
Total	35.85	19,58,233	0.92	66,520	0.30	27,207
New Entrepreneurs (out of Total)	7.63	6,10,110	0.17	16,733	0.07	9,348
SC/ST/OBC (included in Total)	18.29	6,77,420	0.52	26,661	0.13	7,875
Women (out of Total)	24.47	8,69,157	0.65	27,488	0.27	11,782
Stand Up India (SUI)						
	Since inception (as on 20.06.2022)		During FY 2022-23 (as on 20.06.2022)		During June ,2022	
	No. of A/c	Amt. (In Rs. crore)	No. of A/c	Amt. (In Rs. crore)	No. of A/c	Amt. (In Rs. crore)
SC	21,018	4,343.79	1,623	349.25	141	31.02
ST	6,733	1,438.10	264	58.11	49	10.82
Women	1,12,450	25,710.21	3796	810.52	445	96.57
TOTAL	1,40,201	31,492.10	5683	1217.89	635	138.41

COVID related Measures

1. Under **Emergency Credit Line Guarantee Scheme (ECLGS)**, as reported by NCGTC, as on 30.06.2022, Rs.3.66 lakh crore have been sanctioned of which Rs.1 lakh sanctioned in June, 2022. The amount disbursed so far is Rs.2.78 lakh crore.
2. **Loan Guarantee Scheme for COVID affected Sectors (LGSCAS)** was announced to provide 50% guarantee coverage in brownfield and 75% in greenfield projects by NCGTC for maximum loan of Rs.100 crore per project, with aim to upscale medical infrastructure targeting underserved areas. The Scheme is applicable to all loans sanctioned up to 30.06.2022, or till guarantees for an amount of Rs.50,000 crore are issued, whichever is earlier. As reported by NCGTC, as on 30.06.2022, loans of Rs.5713.33 crore have been sanctioned. The amount disbursed so far is Rs.1139.06 crore.
3. **Rs.1500 crore Interest Subvention for MUDRA-Shishu Loans: 2% Interest** Subvention for prompt payees of Mudra-Shishu Loans for a period of 12 months is provided by the Government to eligible borrowers. As on 24.06.2022, more than Rs.677 crore has been disbursed by SIDBI to Money Lending Institutions (MLIs) for onward credit of subvention amount into borrower's accounts.
4. **The PM Street Vendor's Atmanirbhar Nidhi Scheme (PM SVANIDHI):** A Central Sector Scheme fully funded by MoHUA, provides a Special Micro-Credit facility as a working capital loan of up to Rs.10,000 to eligible urban street vendors. As on 30.06.2022, a total of 36.43 lakh applications amounting to Rs.4,059 crore have been sanctioned, out of which, 33.12 lakh loans amounting to Rs.3,581 crore have been disbursed. 1.47 lakh applications amounting to Rs.256 crore have been sanctioned during June, 2022.
5. **Kisan Credit Card Special Saturation Drive:** During the Drive initiated since February, 2020, KCCs were issued to 3.25 crore beneficiaries (including Animal Husbandry & Dairy and Fisheries farmers) with limit of Rs.3.69 lakh crore, as on 30.06.2022. **During June' 2022, 11 lakh KCCs with limit of Rs.17 thousand crore were issued.** Since November, 2021, a three-month drive was initiated to ensure maximum coverage of farmers engaged in Animal husbandry and Fisheries activities. The drive, which was suspended on 18.01.2022 due to COVID-19, has now been resumed from 18.04.2022 to 31.07.2022.
6. Under Pradhan Mantri Garib Kalyan Package Scheme, ₹50 Lakh insurance coverage is provided to Corona Health workers. The number of claims settled are as under:

Insurance of ₹50 Lakh, under PMGKY to Corona health workers	As on 30.06.2022 (Since inception in 2020)	During June, 2022
Insurance Scheme of ₹50 lakh valid upto 24.03.2021	981	8
Insurance Scheme of ₹50 lakh valid from 24.04.2021 to 18.04.2022	940	41

Regular Departmental measures

- i. **Aadhaar seeding in accounts:** As on 24.06.2022, out of 149.98 crore CASA accounts, 129.78 crore accounts (86.5%) have been seeded with Aadhaar. **13 lakh accounts have been seeded with Aadhaar in June, 2022.**
- ii. **Aadhaar enrolment centres:** As on 30.06.2022, 14,276 Aadhaar enrolment centres were set up in the country, out of which **32 centres were set up in June, 2022.**
- iii. **BHIM Aadhaar Pay devices:** As on 24.06.2022, 17.77 lakh BHIM Aadhaar Pay devices have been installed under funding support from the Government to the Financial Inclusion Fund. **24 thousand were installed in June, 2022.**
- iv. Insurance coverage to PMJDY account holders: **3.56 crore and 10.00 crore** PMJDY account holders have been enrolled under PMJJBY and PMSBY, respectively out of which **13.78 lakh and 23.15 lakh PMJDY account holders** have been enrolled under PMJJBY and PMSBY, respectively during **June, 2022.**
