

Ministry of Finance
Department of Financial Services

Significant Developments of Department of Financial Services for September, 2022

1. Restrictions placed on the Central Bank of India under the Prompt Corrective Action Framework of RBI were removed vide RBI notification dated 20.09.2022. As a result, none of the public sector banks are under PCA framework now. It is noteworthy in FY2017-18, as many as 11 public sector banks were under PCA framework.
2. Guidelines to facilitate Regional Rural Banks to raise resources from the market through Initial Public Offer (IPO) were issued on 14.09.2022. As a result, the budget announcement for FY 2018-19 “*to allow strong Regional Rural Banks to raise capital from the market to enable them increase their credit to rural economy*” stands fulfilled.
3. The details of other regular measures and significant developments are annexed herewith.

Encl: as above.

Other Regular measures of DFS

Financial Inclusion Measures - Progress under flagship schemes

Schemes	Achievement as on 28.09.2022 (Since Inception)	Increase in FY 2022-23 (as on 28.09.2022)	Increase in Sep, 2022			
Pradhan Mantri Jan DhanYojana (PMJDY) • No. of PMJDY Accounts • Deposits • No. of RuPay Card	47.04 crores Rs.1,73,564crore 32.20 crores	197.59 lakh Rs.7104 crore 57.76 Lakhs	58lakh (34 lakhs–Rural+ 24 lakhs–Urban) Rs.1057 crore 19.61 lakhs			
Pradhan Mantri Suraksha BimaYojana (PMSBY) • Enrolment • No. of Claim disbursed	30.26 crores 1,03,834	207lakh 7,381	50 lakhs 1,333			
Pradhan MantriJeevanJyotiBimaYojana (PMJJBY) • Enrolment • No. of Claim disbursed	13.85 crores 6,11,558	119lakh 40,551	32 lakhs 4,345			
Atal Pension Yojana (APY) (30.09.2022)	4.60 crore	58.79 lakhs	12.8 lakhs			
Pradhan Mantri Mudra Yojana (PMMY)						
	Since inception (as on 30.09.2022)	During FY 2022-23 30.09.2022)	During Sep, 2022			
	A/c (in crore)	Amt.(In Rs. crore)	A/c (in crore)	Amt.(In Rs. crore)	A/c (in crore)	Amt.(In Rs. crore)
Shishu	31.55	8,44,831	1.60	50,259	0.41	13,257
Kishore	4.82	7,16,650	0.51	63194	0.13	16,826
Tarun	0.74	4,86,544	0.05	42,859	0.01	11,825
Total	37.10	20,48,025	2.16	1,56,312	0.56	41,908
New Entrepreneurs (out of Total)	7.89	6,38,477	0.43	45,100	0.12	13,857
SC/ST/OBC (included in Total)	19.03	7,13,477	1.27	62,718	0.33	16,560
Women (out of Total)	25.38	9,08,168	1.56	66,500	0.37	16,291
Stand Up India (SUI)						
	Since inception (as on 30.09.2022)	During FY 2022-23 (as on 30.09.2022)	During September ,2022			
	No. of A/c	Amt. (In Rs. crore)	No. of A/c	Amt. (In Rs. crore)	No. of A/c	Amt. (In Rs. crore)
SC	22,346	4,632	1,347	299	254	53
ST	7,337	1,570	509	115	65	14
Women	1,20,961	27,734	5,775	1,288	946	202
TOTAL	1,50,644	33,937	7,631	1,702	1,265	268

COVID related Measures

1. Under Emergency Credit Line Guarantee Scheme (ECLGS), as reported by NCGTC, as on 30.09.2022, Rs.3.68 lakh crore have been sanctioned. The amount disbursed so far is Rs.2.83 lakh crore.
2. Loan Guarantee Scheme for COVID affected Sectors (LGSCAS) was announced to provide 50% guarantee coverage in brownfield and 75% in greenfield projects by NCGTC for maximum loan of ₹100 crore per project, with aim to upscale medical infrastructure targeting underserved areas. The Scheme is applicable to all loans sanctioned up to 30.06.2022, or till guarantees for an amount of ₹50,000 crore are issued, whichever is earlier. As reported by NCGTC, as on 30.09.2022, loans of Rs.6991 crore have been sanctioned. The amount disbursed so far is Rs.1,489. crore.
3. The PM Street Vendor's AtmanirbharNidhi Scheme (PM SVANIDHI): A Central Sector Scheme fully funded by MoHUA, provides a Special Micro-Credit facility as a working capital loan of up to Rs.10,000 to eligible urban street vendors. As on 30.09.2022, a total of 39.50 lakh applications amounting to Rs.4,586 crore have been sanctioned, out of which, 35.90 lakh loans amounting to Rs.4,046 crore have been disbursed. 1.20 lakh applications amounting to Rs.203 crore have been sanctioned during September, 2022.
4. Kisan Credit Card Special Saturation Drive: During the Drive initiated since February, 2020, KCCs were issued to 3.61 crore beneficiaries with limit of Rs.4.13 lakh crore, as on 30.09.2022. During September' 2022, 10 lakh KCCs with limit of Rs.13 thousand crore were issued. Since November, 2021, a three-month drive was initiated to ensure maximum coverage of farmers engaged in Animal husbandry and Fisheries activities. The drive, which was suspended on 18.01.2022 due to COVID-19, was resumed from 18.04.2022 to 31.07.2022. During this period 54,113 camps were held and total of 3,48,529 KCCs were sanctioned.
5. Rs.1500 crore Interest Subvention for MUDRA-Shishu Loans: 2% Interest Subvention for prompt payees of Mudra-Shishu Loans for a period of 12 months is provided by the Government to eligible borrowers. As on 30.09.2022, more than Rs.684crore has been disbursed by SIDBI to Member Lending Institutions (MLIs) for onward credit of subvention amount into borrower's accounts.
6. Under Pradhan Mantri Garib Kalyan Package Scheme, ₹50 Lakh insurance coverage is provided to Corona Health workers. The scheme has been extended till 15.10.2022. The number of claims settled are as under:

Insurance of ₹50 Lakh, under PMGKY to Corona health workers	As on 30.09.2022 (Since inception in 2020)	During September, 2022
Insurance Scheme of ₹50 lakh valid upto 24.03.2021	989	1
Insurance Scheme of ₹50 lakh valid from 24.04.2021 to 18.04.2022	999	25

Regular Departmental measures

- i. Aadhaar seeding in accounts: As on 30.09.2022, out of 156.85 crore CASA accounts, 133.52 crore accounts (85%) have been seeded with Aadhaar as compared to 155.90 crore and 132.48 crore as on 26.08.2022, respectively.
- ii. Aadhaar enrolment centres: 14,379 Aadhaar enrolment centres were set up in the country as on 30.09.22.
- iii. BHIM Aadhaar Pay devices: 18.69 lakh BHIM Aadhaar Pay devices have been installed under funding support from the Government to the Financial Inclusion Fund, of which 57,000 devices installed in September, 2022.
- iv. Insurance coverage to PMJDY account holders: As on September, 2022, 3.99 crore and 10.72 crore PMJDY account holders have been enrolled under PMJJBY and PMSBY, respectively which is 19.07 lakh and 30.50 lakh more under PMJJBY and PMSBY, respectively in comparison to August, 2022.
- v. With a view to universalising social security for all Indians, especially the poor and under-privileged and workers in unorganised sector, a campaign is being initiated for enrolment of persons eligible under the three bank-account-based Jan Suraksha Schemes (JSS), viz. Pradhan Mantri Jeevan Jyoti Bima Yojana for life cover, Pradhan Mantri Suraksha Bima Yojana for personal accidental cover and Atal Pension Yojana for pension. The Central Ministries/Departments implementing large-scale beneficiary-oriented schemes through their own and partner State/UT department/agencies field formations have been requested to leverage the same to connect with scheme beneficiaries for enrolling them under JSS as well for social security protection.
