

F.No. 4/1/2025-DIPAM-II-A-Vol-I
GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

CORRIGENDUM

October 21, 2026

Subject: Engagement of Registrar and Share Transfer Agent (RTA) for part sale of the Government of India's equity shareholding in India Infrastructure Finance Company Limited ("IIFCL"/the "Company") and to raise fresh equity share capital by Company through Initial Public Offering (IPO) Method – Request for Proposal.

This is with reference to the Request for Proposal for engagement of a **Registrar and Share Transfer Agent (RTA) for part sale of the Government of India's equity shareholding in India Infrastructure Finance Company Limited ("IIFCL"/the "Company") and to raise fresh equity share capital by Company through Initial Public Offering (IPO) Method- Tender ID: 4/1/2025-DIPAM-II-A-Vol-I[2026_DIPAM_930087_1]** - issued on October 13, 2026.

2. In this regard, based on the feedback received during the pre-bid meeting and with the approval of the competent authority, the following amendments are made in the RFP document:

Corrigendum – Amendment to Eligibility Criteria (Point 5.1 (II.b) and Point 5.1 (II.c), Page No. 4)

The period for considering experience in handling equity IPO/FPO applications, as specified under Point 5.1 (II.b) and Point 5.1 (II.c) of the Eligibility Criteria on Page No. 4 of the RFP, is hereby extended from the existing period of 01.04.2021 to 31.03.2026 to the last seven (7) years i.e. from 01.04.2019 to 31.03.2026, while retaining the prescribed minimum application volume requirement.

All other terms and conditions of the RFP shall remain unchanged.

This corrigendum shall be read as an integral part of the RFP.

Responses to Pre-Bid Queries

Request for Proposal for Engagement of Registrar and Share Transfer Agent (RTA) for part sale of the Government of India's equity shareholding in India Infrastructure Finance Company Limited ("IIFCL"/the "Company") and to raise fresh equity share capital by Company through Initial Public Offering (IPO) Method.

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Request for Proposal for Engagement of Registrar and Share Transfer Agent (RTA) for part sale of the Government of India's equity shareholding in India Infrastructure Finance Company Limited ("IIFCL"/the "Company") and to raise fresh equity share capital by Company through Initial Public Offering (IPO) Method: Clarifications

S. No.	Relevant Annexure(s)	Query raised	Response / Clarification
1	8. Pre-bid Conference 19.10.2026 Page No. 7	With reference to the clause regarding the scheduling of the Pre-bid Meeting, a request for providing a Video Conferencing (VC) link to facilitate virtual participation. This will enable bidders located in other geographical regions of the country to attend the meeting and contribute their views effectively, which will promote broader engagement and ensure a more inclusive and transparent bidding process.	The video conferencing (VC) link for the pre-bid meeting scheduled on 19.10.2026 was provided in advance (i.e. 17.10.2026), before the date of the meeting
2	5. Eligibility Point 5.1 (II.b) Page No. 4	With reference to the aforesaid eligibility criterion, it is requested that the period for considering experience in handling equity IPO/FPO applications be extended from the existing period of 01.04.2021 to 31.03.2026 to the last seven years. This would provide a wider opportunity for technically competent and eligible bidders, to demonstrate their relevant experience and capabilities in handling IPO/FPO applications. Accordingly, in the interest of wider participation, enhanced competition, and ensuring a fair opportunity for experienced bidders, it is requested to kindly issue a corrigendum suitably	

		modifying the eligibility criterion to consider relevant experience gained during the last seven years, while retaining the prescribed minimum application volume requirement.	Agreed. Necessary Corrigendum in this regard will be issued separately.
3	5. Eligibility Point 5.1 (II.c) Page No. 4	With reference to the aforesaid eligibility criterion, we request that the period for considering experience in handling equity IPO/FPO applications be extended from the existing period of 01.04.2021 to 31.03.2026 to the last seven years. This would provide a wider opportunity for technically competent and eligible bidders, to demonstrate their relevant experience and capabilities in handling IPO/FPO applications. Accordingly, in the interest of wider participation, enhanced competition, and ensuring a fair opportunity for experienced bidders, it is requested to kindly issue a corrigendum suitably modifying the eligibility criterion to consider relevant experience gained during the last seven years, while retaining the prescribed minimum application volume requirement.	

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CORRIGENDUM

October 21, 2026

Subject: Engagement of Advertising Agency for part sale of the Government of India's equity shareholding in India Infrastructure Finance Company Limited ("IIFCL"/ "Company") and to raise fresh equity share capital by Company through Initial Public Offering (IPO) Method – Request for Proposal.

This is with reference to the Request for Proposal for engagement of an **Advertising Agency for part sale of the Government of India's equity shareholding in India Infrastructure Finance Company Limited ("IIFCL"/ "Company") and to raise fresh equity share capital by Company through Initial Public Offering (IPO) Method** - Tender ID: **4/1/2025-DIPAM-II-A-Vol-I[2026_DIPAM_930118_1]**) - issued on October 13, 2026.

2. In this regard, based on the feedback received during the pre-bid meeting and with the approval of the competent authority, the following amendments are made in the RFP document:

I. Amendment to Annexure-C1 – Corporate Print

In Annexure-C1, the reference to "Two Insertions" in the row preceding the "Before Tax" details shall be read as **"One Insertion"**, in accordance with the number of insertions specified in the relevant column of Annexure-A1 of the RFP.

II. Amendment to Annexure-C2 – Corporate Print

The number of insertions specified in Annexure-C2 shall be read in accordance with the Note to Annexure-A3 of Annexure-C2 of the RFP, as follows:

- **The Economic Times (ET):** Two (2) insertions.
- **All other newspapers/publications:** One (1) insertion each.

Accordingly, the reference to “Two Insertions” in the row preceding the “Before Tax” details in Annexure-C2 and in the table also shall be read and interpreted in accordance with the above-mentioned insertion requirements.

III. **Amendment to Annexure-A4 and Annexure-D4 – Television Advertisement**

The details pertaining to Channel Sl. No. 13, NDTV Profit, and Sl. No. 14, ET NOW Swadesh (Hindi), which were inadvertently omitted from the relevant table of the RFP, shall be as follows:

- **Time Band:** 9:00 AM to 4:00 PM
- **Number of Days:** Four (4) days
- **Spots per Day:** Twelve (12) spots per day
- **Edit (Sec):** Thirty (30) seconds
- **Total Secondage:** 1440

Accordingly, bidders shall quote their rates and costs for the aforesaid channels on the above-mentioned basis.

IV. **Amendment to Annexure-C3 – Television Corporate**

NDTV Profit and ET NOW Swadesh (Hindi), as mentioned in Annexure-A4, are not required to be included in Annexure-C3 of the RFP. Accordingly, no changes are required in Annexure-C3 in respect of these channels.

V. **Amendment to Annexure-C3 and Annexure-D4 – Television Advertisement**

In the event of any discrepancy in the total secondage specified in Annexure-C3 and Annexure-D4 of the RFP, the total secondage specified in **Annexure-D4 shall prevail** for the purpose of submission of the financial bid. Accordingly, the total secondage specified in Annexure-C3 shall be read in line with Annexure-D4.

VI. **Amendment to Annexure-A5 and Annexure-C4 – Outdoor Advertisement**

In the event of any discrepancy between the details specified in Annexure-A5 and Annexure-C4 of the RFP, the details specified in **Annexure-C4 shall prevail**. Annexure-A5 shall be read and interpreted accordingly.

All other terms and conditions of the RFP shall remain unchanged.

This corrigendum shall be read as an integral part of the RFP.

Responses to Pre-Bid Queries

Request for Proposal for Engagement of Advertising Agency for part sale of the Government of India's equity shareholding in India Infrastructure Finance Company Limited ("IIFCL"/ "Company") and to raise fresh equity share capital by Company through Initial Public Offering (IPO) Method.

October 19, 2026

F.No. 4/1/2025-DIPAM-II-A-Vol-I

GOVERNMENT OF INDIA

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Request for Proposal for Engagement of Advertising Agency for part sale of the Government of India's equity shareholding in India Infrastructure Finance Company Limited ("IIFCL"/ "Company") and to raise fresh equity share capital by Company through Initial Public Offering (IPO) Method: Clarifications

S. No.	Relevant Annexure(s)	Query raised	Response / Clarification
1	Annexure-D1	IPO Print: Number of insertions is one (1) for each publication. Please confirm.	Yes. The number of insertions shall be one (1) for each publication, as specified in Annexure-D1.
2	Annexure-D2	IPO Print: Number of insertions is one (1) for each publication. Please confirm.	Yes. The number of insertions shall be one (1) for each publication, as specified in Annexure-D2.
3	Annexure-D3	IPO Print: Number of insertions is two (2) in ET and one (1) in other publications. Please confirm.	Yes. The number of insertions shall be two (2) for ET and one (1) for all other publications, as specified in Annexure-D3.
4	Annexure-A4 and Annexure-D4	Television issue: Details for channel Sl. No. 13, NDTV Profit, and Sl. No. 14, ET NOW Swadesh (Hindi)—including time band, number of days, spots per day, edit/duration and total secondage—are not mentioned. Please clarify.	Necessary corrigendum in this regard will be issued separately.
5	Annexure-C3	Television corporate: NDTV Profit and ET NOW Swadesh (Hindi), which are mentioned in Annexure-A4, are not mentioned in Annexure-C3.	
6	Annexure-C1	Corporate print: The	

		number of insertions column specifies one (1), whereas the row before tax refers to two insertions for all newspapers in Annexure-A1.	
7	Annexure-C2	Corporate print: The number of insertions column specifies two (2) and the row before tax refers to two insertions for all newspapers, whereas the note specifies two insertions in ET and one insertion in all other publications.	
8	Annexure-A5 and Annexure-C4	Outdoor: Annexure-A5 and Annexure-C4 do not match (supporting sheet referred to by the bidder).	
9	Annexure-C3 and Annexure-D4	Television: Discrepancy in total secondage between the annexures.	
10	Annexure-A4 and corresponding financial quote annexures	News9 has been included in the television channel list, although the present media plan pertains to linear television channels.	It is clarified that News9 has been included inadvertently in the list of television channels under Annexure-A4 and the corresponding financial quote annexures. Since the present media plan pertains to linear television channels, News9 shall be excluded from the television media plan and the corresponding financial quote.
11	Outdoor media / LED sites	Clarification sought on the LED site display duration and frequency where screen time is shared by multiple clients.	Bidders shall quote rates for LED sites in accordance with prevailing market practice and specify the relevant details, including the basis of pricing, in their bids.

12	Annexure-1A	DRHP/RHP advertisement: Clarification sought regarding the number of insertions and whether the RHP Registration Advertisement description may be removed.	It is clarified that at this stage only one (1) insertion is envisaged under Annexure-1A of the RFP. The requirement for publication of advertisements at the DRHP and RHP stages shall be as per the applicable SEBI guidelines and regulatory requirements. Accordingly, the advertisement requirements and number of insertions shall be determined in accordance with the applicable provisions, and the description in Annexure-1A shall be read accordingly.
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