

F.No.2/19/2004-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep, Parliament Street,
New Delhi-110001.
Dated the June 14, 2013

To

CEOs of all Nationalized Banks

Subject : **Posts of General Managers/Deputy General Managers/Asstt.
General Managers in Nationalized Banks – guidelines regarding.**

Sir,

In continuation of this Department's letters No.2/19/2011-IR dated 23.12.2011 and 16.3.2012 on the subject cited above, I am directed to state that after careful consideration, the following parameters have been decided based on the business mix as on 31.3.2013 for determining the posts of GMs :-

(i) The number of GMs in Nationalized Banks will be as under:-

For the Banks with Business	Number of GMs
Up to Rs. 1,50,000 crores	Number of GMs is 12
Beyond Rs 1,50,000 crores and less than Rs 4,00,000 crores	One additional GM for every Rs 18,000 crores
Beyond Rs 4,00,000 crores	One additional GM for every Rs 24,000 crores

Contd...2/-

(ii) Accordingly, the number of GMs in respective Banks will be as under:

Name of the Bank	Business mix as on 31.03.2013 (Figures in Crores of Rupees)	No. of GMs now proposed
Punjab and Sind Bank	122485	12
Dena Bank	163664	13
Vijaya Bank	167531	13
United Bank of India	170359	13
Bank of Maharashtra	170734	13
Andhra Bank	223934	16
Indian Bank	249136	18
Corporation Bank	285359	20
UCO Bank	305000	21
OBC	306084	21
Allahabad Bank	309678	21
Syndicate Bank	334778	22
Indian Overseas Bank	366501	24
Central Bank of India	402271	26
Union Bank of India	475673	29
Canara Bank	599792	38*
Bank of India	674808	38*
Punjab National Bank	700285	41*
Bank of Baroda	806696	43
TOTAL		442

*These banks may, however, retain the existing number of GMs.

(iii) The ratio of GM/DGM/AGM shall continue to be as before i.e 1:3:9.

(iv) The guidelines shall henceforth, be reviewed based on the business mix as on 31.03.2015 and the ceiling provided in Para (ii) above shall remain effective till next review.

2. Banks are advised to take appropriate action in the matter with due approval of the respective Board of Directors.

3. This issues with the approval of Secretary(FS).

Yours faithfully,
Sd/-
(Manish Kumar)

Under Secretary to the Government of India

Copy to (i). All Government Nominee Directors (ii) Website of DFS.