

No.4/11/3/2013-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep, IIIrd Floor,
Parliament Street, New Delhi
Dated the May 22, 2013

To

CEOs of all PSBs

Subject: Promotion process 2013-14 . Relaxations etc
=====

Sir,

I am directed to refer to this Department's letter of even number dated 4.4.2013 on the above subject and to say that references received from PSBs seeking relaxations in the guidelines for promotion process 2013-14 have been examined in this Department.

2. In view of the difficulties being faced by some PSBs regarding non-availability of eligible officers as on cut off date i.e. 1st April in a particular scale to fulfil the required zone of consideration, it has been decided to advise the PSBs as follows:

i) When the required zone of consideration i.e. 1:3/1:4 is not being met for a particular scale(s), Banks may relax the requirement of Zone of Consideration to 1:2 for that specific scale(s) with the approval of their Board of Directors.

ii) In case banks are not in a position to achieve the zone of consideration of 1:2, Banks may relax the requirement of APAR marks for candidates with the approval of their Board to the extent that the zone of consideration i.e.1:2 is attained. However, relaxation should not be below the minimum benchmark of 60% marks in APAR. Under no circumstances should relaxation in APAR marks be given if the zone of consideration beyond 1:2 is available.

3. This issues with the approval of Secretary (FS).

Yours faithfully,

Sd/-

(Manish Kumar)
Under Secretary to the Government of India