

F. No. 15/1/2022-Vig  
**Government of India**  
**Ministry of Finance**  
**(Department of Financial Services)**  
**Vigilance Section**

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3<sup>rd</sup> Flood, Jeevan Deep Building  
Sansad Marg, New Delhi 110001

Dated 9<sup>th</sup> May, 2022

To

Chairperson, SBI, Mumbai  
Chairman, LIC, Mumbai  
MD & CEOs of the Public Sector Banks (PSBs)  
ED, (Deptt of Administration & Personnel Management), RBI, Mumbai  
NHB/IIFCL/ IFCI Ltd./ SIDBI/EXIM Bank/NABARD

Subject: Appointment to the post of Chief Vigilance Officers (CVOs) in the Public Sector Banks, Financial Institutions, Public Sector Insurance Companies.

Madam/Sir,

Applications are invited for filling up the posts of Chief Vigilance Officers (CVOs) in various Public Sector Banks (PSBs), Public Sector Insurance Companies (PSICs) and Financial Institutions (FIs) under Department of Financial Services and the details are given in following paragraphs.

2. Details of the tentative posts of CVOs that are likely to fall vacant in near future are tabulated as under:

Category of Organisation	S. No.	Name of Organisation	Vacancy position*
Public Sector Banks	1.	Canara Bank, Bengaluru	To occur on 01.06.2022
	2.	Punjab & Sind Bank, New Delhi	To occur on 01.07.2022
	3.	Indian Bank, Chennai	To occur on 01.10.2022
	4.	Bank of India, Mumbai	To occur on 01.12.2022
	5.	Punjab National Bank, New Delhi	To occur on 01.02.2023
Public Sector Insurance Companies	6.	General Insurance Corporation of India, Mumbai	To occur on 01.08.2022
	7.	The New India Assurance Co. Ltd., Mumbai	To occur on 01.08.2022
Financial Institutions	8.	IFCI, New Delhi	To occur on 03.07.2022
	9.	NABARD, Mumbai	To occur on 01.01.2023

\*However, vacancy position is tentative and could be amended/added subsequently.

3. Pay Scale/Perquisites admissible to CVOs for which applications are invited

The officers selected as CVO shall draw the pay as their existing pay in their parent organization plus deputation allowance thereon equal to 10% of their basic pay. They will be entitled to perquisites admissible to next higher position in the borrowing organization (Circular No. 14/11/2020-Vig dated 28.07.2021).

4. Eligibility

i. Eligibility criteria for appointment of CVO in PSBs –

- (a) Chief General Managers (CGMs) of those PSBs where CGM post is introduced (including SBI);
- (b) CGMs of RBI/ NABARD;
- (c) EDs in FIs;
- (d) General Managers of PSBs;

having minimum 3 years of residual service, are eligible to apply for the post of CVOs in PSBs.

ii. Eligibility criteria for appointment of CVO in PSICs –

- (a) CGMs of those PSBs where CGM post is introduced (including SBI);
- (b) CGM of RBI/ NABARD;
- (c) EDs in FIs;
- (d) ED/ Zonal Manager in LIC;
- (e) General Manager in PSBs;
- (f) DGM with three years' experience (as DGM) in PSBs;

having minimum 3 years of residual service, are eligible to apply for the post of CVOs in PSICs.

iii. Eligibility criteria for appointment of CVO in FIs –

- (a) CGMs of those PSBs where CGM post is introduced (including SBI);
- (b) CGM of RBI/ NABARD;
- (c) EDs in FIs;
- (d) General Managers in PSBs;
- (e) DGMs having three years' experience (as DGM) in PSBs;

having minimum 3 years of residual service, are eligible to apply for the post of CVOs in FIs.

iv. The officers are not eligible to apply for the post of CVO in their parent organisation.

5. Selection Process

Selection of the candidates for appointment to the post of CVO shall be made by the Government in consultation with CVC, on the basis of their record of service and interaction with the Selection Committee.

6. Exercise of choice

The candidates should specify the locations that they are applying for out of those listed at para 2 and indicate the order of preference among the locations applied for. Candidate will be placed to the extent possible, on the basis of merit and preference of the candidate. However, Government reserves the right to the final decision in the matter.