

[To be published in the Gazette of India, Extraordinary, Part II, Section 3(ii)]

MINISTRY OF FINANCE
(Department of Financial Services)

NOTIFICATION

New Delhi, the 1st July, 2022.

S.O. _____(E).—In exercise of the powers conferred by section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970), the Central Government, after consultation with the Reserve Bank of India, hereby makes the following Scheme further to amend the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970, namely:—

1. (1) This Scheme may be called the Nationalised Banks (Management and Miscellaneous Provisions) Amendment Scheme, 2022.

(2) It shall come into force on the date of its publication in the Official Gazette.

2. In the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970,—

- (i)** in paragraph 2, clause (ba) shall be omitted;
- (ii)** in paragraph 5, in sub-paragraph (1), the words, figure and letter “in the manner as specified in clause 7B” shall be omitted;
- (iii)** in paragraph 6, sub-paragraph (2) shall be omitted;
- (iv)** paragraphs 7A, 7B and 7C shall be omitted.

[F. No. 14/1/2022-BO-I]



SAMEER SHUKLA

Joint Secretary to the Government of India

Note: The principal Scheme was published in the Gazette of India, Extraordinary, Part-II, section 3, sub-section (ii), *vide* notification number S.O. 3793(E), dated the 16th November, 1970, and was last amended *vide* number S.O. 366(E), dated the 25th January, 2021.