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OF INDIA)

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Government of India
Ministry of Finance
Department of Financial Services

New Delhi, dated the 18th November 2020
Kartika 27, 1942 (Saka)

NOTIFICATION

In exercise of the powers conferred by Section 53(1) of the Banking Regulation Act, 1949 (10 of 1949), Government of India on the recommendation of the Reserve Bank of India, hereby declares that the provisions of sub-clauses (i) of clause (c) of sub-section (1) of Section 10 of the said Act shall not apply to Indian Bank in so far as it relates to the nomination of Ms Padmaja Chundurur, Managing Director and Chief Executive Officer, Indian Bank to the Board of Universal Sompo General Insurance Company Limited as a nominee Director/Non-executive Chairperson, for a period up to 31.8.2021, *i.e.*, the date of her superannuation, or until further orders, whichever is earlier.



(S. R. Mehar)

Deputy Secretary to the Government of India

To:

Manager
Government of India Press
Mayapuri Industrial Area, Ring Road
New Delhi