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Government of India  
Ministry of Finance  
Department of Financial Services

New Delhi, the 18<sup>th</sup> November, 2020  
Kartika 27, 1942 (Saka)

**NOTIFICATION**

In exercise of the powers conferred by sub-section (1) of section 53 of the Banking Regulation Act, 1949 (10 of 1949), the Central Government, on the recommendation of the Reserve Bank of India, hereby declare that the provisions of sub-clause (i) of clause (c) of sub-section (1) of section 10 of the said Act shall not apply to Indian Overseas Bank in so far as it relates to its Managing Director and Chief Executive Officer Shri Partha Pratim Sengupta being on the Board of Universal Sompo General Insurance Company Limited as its additional Nominee Director for a period up to the 31<sup>st</sup> day of December, 2022.



(S. R. Mehar)

Deputy Secretary to the Government of India

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