

Gist of IRDA Guidelines/Circulars/Notifications from 17th to 21st Dec 2012

Date	S.No. & Reference	Contents / Abstract
19.12.2012	<p align="center">1. IRDA/BRK/MISC/ORD/259/12/2012</p>	<p align="center"><u>Committee on Sub-broking</u></p> <p>In order to increase the penetration of insurance in semi-urban and rural areas presence of intermediaries is vital and this can be achieved by a sub-broking model which has been under consideration at the Authority. Regarding same a committee has been formed which will be looking into the matters related to sub-broking and other related matters. (pdf file of order is attached)</p> <p>Link: "http://irda.gov.in/ADMINCMS/cms/frmOrders_Layout.aspx?page=PageNo1841"</p>
20.12.2012	<p align="center">2. IRDA/Life/POB/2012-13/5</p>	<p align="center"><u>INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY (Places of Business) REGULATIONS, 2012</u></p> <p>On reviewing the existing Regulatory procedure in vogue for according approvals to insurers for opening various places of Business in accordance to the provisions of Section 64 VC of Insurance Act, 1938, the Authority proposes to put in place regulations on the matter. Accordingly, an exposure draft on Insurance Regulatory and Development Authority (Places of Business) Regulations, 2012 is issued for deliberations on the subject and comments on the same have been sought from all the stakeholders before 31st Dec 2012. (pdf file of exposure draft is attached)</p> <p>Link: "http://irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo1845"</p>