

F. No. 15/3/2018-Vig
Government of India
Ministry of Finance
(Department of Financial Services)
Vigilance Section

3rd Flood, Jeevan Deep Building
Sansad Marg, New Delhi 110001
Dated 30th July, 2021

To

Chairperson, SBI, Mumbai
Chairman, LIC, Mumbai
MD & CEOs of the Public Sector Banks (PSBs)
ED, (Deptt of Administration & Personnel Management), RBI, Mumbai
NHB/IIFCL/ IFCI Ltd./ SIDBI/EXIM Bank/IDBI Bank/ NABARD

Subject: Appointment to the post of Chief Vigilance Officers (CVOs) in the Public Sector Banks, Financial Institutions, Public Sector Insurance Companies

Madam/Sir,

Applications are invited for filling up the posts of Chief Vigilance Officers (CVOs) in various Public Sector Banks (PSBs), Public Sector Insurance Companies (PSICs) and Financial Institutions (FIs) under Department of Financial Services and the details are given in following paragraphs.

2. Details of the tentative posts of CVOs that are vacant or likely to fall vacant in near future are tabulated as under:

Category of Organisation	Sl. No.	Post of CVO in	Vacancy Position*
Public Sector Banks (PSBs)	1.	Bank of Maharashtra, Pune	Already vacant
	2.	Indian Overseas Bank, Chennai	Already vacant
	3.	Indian Bank, Chennai	To occur on 31.01.2022
	4.	IDBI Bank, Mumbai	To occur on 31.08.2021
	5.	Union Bank of India, Mumbai	To occur on 20.01.2022
	6.	Central Bank of India, Mumbai	To occur on 28.02.2022
	7.	Canara Bank, Bengaluru	To occur on 28.02.2022
	8.	UCO Bank, Kolkata	To occur on 28.02.2022
	9.	Punjab & Sind Bank, New Delhi	To occur on 31.03.2022
Public Sector Insurance Companies (PSICs)	10.	Life Insurance Corporation of India, Mumbai	Already vacant
	11.	The New India Assurance Co. Ltd., Mumbai	To occur on 31.03.2022
	12.	Oriental Insurance Co. Ltd., New Delhi	Already vacant
	13.	National Insurance Co. Ltd., Kolkata	Already vacant
Financial	14.	NABARD, Mumbai	Already vacant

Institution (FI)	15.	SIDBI, Lucknow	To occur on 25.03.2022
	16.	National Housing Bank, New Delhi	Already vacant

*However, vacancy position is tentative and could be amended/added subsequently.

3. Pay Scale/Perquisites admissible to CVOs for which applications are invited

The officers selected as CVO shall draw the pay as their existing pay in their parent organization plus deputation allowance thereon equal to 10% of their basic pay. They will be entitled to perquisites admissible to next higher position in the borrowing organization (Circular No. 14/11/2020-Vig dated 28.07.2021).

4. Eligibility

i. Eligibility criteria for appointment of CVO in PSBs –

- (a) Chief General Managers (CGMs) of those PSBs where CGM post is introduced (including SBI);
- (b) Chief General Managers of RBI/ NABARD;
- (c) EDs in FIs;
- (d) General Managers of PSBs;

having minimum 3 years of residual service, are eligible to apply for the post of CVOs in PSBs.

ii. Eligibility criteria for appointment of CVO in PSICs –

- (a) CGMs of those PSBs where CGM post is introduced (including SBI);
- (b) CGM of NABARD/ FIs
- (c) ED/ Zonal Manager in LIC
- (d) General Manager or DGM with three years' experience in PSBs;

having minimum 3 years of residual service, are eligible to apply for the post of CVOs in PSICs.

iii. Eligibility criteria for appointment of CVO in FIs –

- (a) CGMs of those PSBs where CGM post is introduced (including SBI);
 - (b) General Managers or DGMs having three years' experience as DGM in PSBs;
- having minimum 3 years of residual service, are eligible to apply for the post of CVOs in FIs.

iv. The officers are not eligible to apply for the post of CVO in their parent organisation.

5. Selection Process

Selection of the candidates for appointment to the post of CVO shall be made by the Government in consultation with CVC, on the basis of their record of service and interaction with the Selection Committee.

6. Exercise of choice

The candidates should specify the locations that they are applying for out of those listed at para 2 and indicate the order of preference among the locations applied for. Candidate will be placed to the extent possible, on the basis of merit and preference of the candidate. However, Government reserves the right to the final decision in the matter.