



# भारत का राजपत्र The Gazette of India

सी.जी.-डी.एल.-अ.-26032021-226127  
CG-DL-E-26032021-226127

असाधारण

EXTRAORDINARY

भाग II — खण्ड 1

PART II — Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं० 8] नई दिल्ली, बृहस्पतिवार, मार्च 25, 2021/चैत्र 4, 1943 (शक)  
No. 8] NEW DELHI, THURSDAY, MARCH 25, 2021/CHAITRA 4, 1943 (SAKA)

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।  
Separate paging is given to this Part in order that it may be filed as a separate compilation.

## MINISTRY OF LAW AND JUSTICE (Legislative Department)

*New Delhi, the 25th March, 2021/Chaitra 4, 1943 (Saka)*

The following Act of Parliament received the assent of the President on the 25th March, 2021, and is hereby published for general information:—

### THE INSURANCE (AMENDMENT) ACT, 2021

No. 6 OF 2021

[25th March, 2021.]

An Act further to amend the Insurance Act, 1938.

BE it enacted by Parliament in the Seventy-second Year of the Republic of India as follows:—

1. (1) This Act may be called the Insurance (Amendment) Act, 2021.

Short title and  
commencement.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

4 of 1938.

2. In the Insurance Act, 1938 (hereinafter referred to as the principal Act), in section 2, in clause (7A), for sub-clause (b), the following sub-clause shall be substituted, namely:—

Amendment  
of section 2.

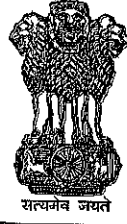
"(b) in which the aggregate holdings of equity shares by foreign investors including portfolio investors, do not exceed seventy-four per cent. of the paid-up equity capital of such Indian insurance company, and the foreign investment in which shall be subject to such conditions and manner, as may be prescribed;"

Amendment of section 27. 3. In section 27 of the principal Act, in sub-section (7), the *Explanation* shall be omitted.

Amendment of section 114. 4. In section 114 of the principal Act, in sub-section (2), for clause (aaa), the following clause shall be substituted, namely:—

"(aaa) the conditions and manner of foreign investment under sub-clause (b) of clause (7A) of section 2;"

DR. G. NARAYANA RAJU,  
*Secretary to the Govt. of India.*



# भारत का राजपत्र The Gazette of India

सी.जी.-डी.एल.-अ.-31032021-226296  
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असाधारण  
EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (ii)  
PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित  
PUBLISHED BY AUTHORITY

सं. 1321]

नई दिल्ली, बुधवार, मार्च 31, 2021/चैत्र 10, 1943

No. 1321]

NEW DELHI, WEDNESDAY, MARCH 31, 2021/CHAITRA 10, 1943

वित्त मंत्रालय

(वित्तीय सेवाएं विभाग)

अधिसूचना

नई दिल्ली, 31 मार्च, 2021

का.आ. 1426(अ).—केंद्रीय सरकार, बीमा (संशोधन) अधिनियम, 2021 (2021 का 6) की धारा 1 की उपधारा (2) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, तारीख 1 अप्रैल, 2021 को उस तारीख के रूप में नियत करती है जिसको उक्त अधिनियम प्रवृत्त होगा।

[फा. सं. 13011/19/2013-बीमा II]

सौरभ मिश्रा, संयुक्त सचिव

MINISTRY OF FINANCE  
(Department of Financial Services)

NOTIFICATION

New Delhi, the 31st March, 2021

S.O. 1426(E).—In exercise of the powers conferred by sub-section (2) of section 1 of the Insurance (Amendment) Act, 2021 (6 of 2021), the Central Government hereby appoints the 1<sup>st</sup> day of April, 2021 as the date on which the said Act shall come into force.

[F. No. 13011/19/2013-Ins.II]

SAURABH MISHRA, Jt. Secy.