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## **ANNEXURE – 13**

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**Life Insurance Corporation of India  
Class I Officers (Special Allowance for  
passing exams of Insurance Institute of  
India) Rules, 2021.**

## LIFE INSURANCE CORPORATION OF INDIA

### CLASS I OFFICERS (SPECIAL ALLOWANCE FOR PASSING EXAMS OF INSURANCE INSTITUTE OF INDIA) RULES, 2021.

G.S.R.267(E).- In exercise of the powers conferred by clause (cc) of Sub-Section (2) of Section 48 of the Life Insurance Corporation Act, 1956 (31 of 1956), the Central Government, hereby, makes the following rules, namely:-

#### 1. Short title and Commencement :-

1. These rules may be called the Life Insurance Corporation of India Class I Officers (Special Allowance for Passing Examinations of Insurance Institute of India) Rules, 2021.
2. They shall come into force on the date of their publication in the Official Gazette.

#### 2. Application: -

These rules shall apply to whole time, salaried and confirmed Officers of the Corporation.

#### 3. Special Allowance:

Subject to the conditions specified in rule 4, an officer who passes such examination of the Insurance Institute of India as is set out in column (1) of the Table below, shall be paid special allowance as specified against the corresponding entry in column (2) of the said table.

Name of the examination of Insurance Institute of India.	Amount of special allowance payable per month
(1)	(2)
<b>Licentiate Diploma</b>	<b>Rs. 650/-</b>
<b>Associateship Diploma</b>	<b>Rs. 2600/-</b>
<b>Fellowship Diploma</b>	<b>Rs. 5200/-</b>

#### 4. Conditions :

1. An officer who has passed one or more examinations of Insurance Institute of India prior to promotion as Class I Officer shall be eligible for the allowance for the examination passed while in Class I reduced by the allowance as per above table for examination passed prior to promotion as Class I officer.

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Notified on 15.04.2021 G.S.R No.267 (E).

2. An officer who has passed all examinations of Insurance Institute of India prior to promotion as Class I Officer shall not be eligible for the said allowance on promotion to Class I.

Provided that such Officer whose pay is fixed at the minimum of the scale on promotion to Class I, shall be eligible for half of the allowance specified under rule 3.