

F. No. A-11011/03/2026-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, 2nd floor
Sansad Marg, New Delhi- 110 001
Dated: 30th September, 2026

To:

Company Secretary
New India Assurance Company Limited
Mumbai.

Subject: Appointment of Chairman-cum-Managing Director, NIACL.

Sir / Madam,

I am directed to convey the approval of the Central Government in exercise of its powers under article 121 of the Articles of Association of New India Assurance Company Limited (NIACL) for appointment of Ms. Lavanya R Mundayur (DoB: 17.05.1969), Chairman-cum-Managing Director (CMD), Agriculture Insurance Company of India Limited (AICIL) as CMD, NIACL in the scale of pay of Rs. 2,05,400 - 2,24,400/- with effect from the date of her assumption of charge of the post till the date of her superannuation (i.e. 31.05.2029), or until further orders, whichever is earlier.

2. Copy of the Board's approval for her appointment as CMD in the company be furnished to this Department, alongwith the date of assumption of charge of the office by the incumbent.

Yours faithfully



(Abdul Gufran)

Under Secretary to the Government of India

Tele: 011 23748788

Email: abdul.gufran@nic.in

Copy to:

- 1) Ms. Lavanya R Mundayur, CMD, AICIL
- 2) P.S. to F.M. / PS to MoS (Finance)
- 3) Sr. PPS / PPS to Secretary (FS)
- 4) All Additional Secretaries / Joint Secretaries / Economic Advisors / DDG, DFS
- 5) Deputy Secretary (PE), DoPT, w.r.t. communication No. 18/08/2025-EO(PE) dated 29.09.2026
- 6) Chairperson, Insurance Regulatory and Development Authority of India
- 7) CEO & MD, Life Insurance Corporation of India
- 8) Chairman-cum-Managing Director, GIC-Re/NICL/OICL/UIICL
- 9) Chief Executive, General Insurance Public Sector Association, New Delhi
- 10) NIC Cell, with a request to upload the order on the website of DFS
- 11) Guard File



(Abdul Gufran)

Under Secretary to Government of India