

F. No. 11/1/2006-IR
Government of India
Ministry of Finance
Department of Financial Services

3rd floor, Jeevan Deep Building
Parliament Street, New Delhi - 110 001
Dated August 13, 2018

To:
Executive Director (Human Resources)
IDBI Bank Limited
IDBI Tower, WTC Complex
Cuffe Parade
Mumbai

Subject: Revision of pay and allowances of IDBI bank for the period
2012-2017

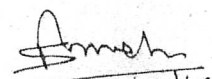
Sir,

Please refer to IDBI Bank Limited's letter no. HRD no. 1647/2018-19/Compensation, dated 24.7.2018, requesting the Government to accord approval for implementation of the revision of pay and allowances for the period 2012-17.

2. In this connection, the undersigned is directed to state that the Government hereby convey its approval to the proposal of IDBI Bank Limited for revision of pay and allowances to IDBI employees (workmen) and officers in Grades A to C only for the period 2012-17, as per terms and conditions agreed to between the bank and workmen unions *vide* Memorandum of Settlement dated 18.7.2018 and the understanding with officers' associations *vide* letter dated 19.7.2018.

3. This issued with the approval of Hon'ble Finance Minister.

Yours faithfully,


13/8/18
(S. R. Mehar)

Deputy Secretary to the Government of India
Tel: 23362133
Email: ir@nic.in