

F. No. 4/3/1/2012 -IR
Government of India
Ministry of Finance
Department of Financial Services

3rd floor, Jeevan Deep Building
Parliament Street, New Delhi - 110 001
Dated 16th April 2019

To:
Managing Director and CEO
Nationalised banks

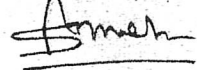
Subject: Guidelines/instructions regarding composition of selection Committee for promotion from Scale VI to Scale VII

Madam/Sir,

The undersigned is directed to convey that in supersession of Department of Financial Services' letter of even number dated 8.12.2016 on the above subject, the composition of the selection committee for promotion from Scale VI to Scale VII in nationalised banks shall henceforth be as under:

- (1) Managing Director and CEO (seniormost Executive Director in case of vacancy in the office of MD and CEO)
- (2) Government nominee Director
- (3) RBI nominee Director
- (4) Two experts, of which at least one should be from category 4(i), to be nominated with the approval of the bank's Board, having the following qualification/experience:
 - (i) A former CMD/MD of a Public Sector Bank other than the bank concerned; or
 - (ii) A former member of an All India Service or a Central Service Group 'A', with experience at the level of Higher Administrative Grade or above; or
 - (iii) An academician from a premier institute, with at least 5 years of experience at the level of professor or equivalent in the field of finance, economics or business management.

Yours faithfully,



(S.R. Mehar)

Deputy Secretary to the Government of India
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Copy to:

1. Governor, Reserve Bank of India
2. Government nominee Directors on the Boards of nationalised banks